

**Registered Number 04036282**

**STAPLE LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

|                                                                | Notes | 2014            | 2013            |
|----------------------------------------------------------------|-------|-----------------|-----------------|
|                                                                |       | £               | £               |
| <b>Fixed assets</b>                                            |       |                 |                 |
| Tangible assets                                                | 2     | 281,116         | 281,126         |
|                                                                |       | <u>281,116</u>  | <u>281,126</u>  |
| <b>Current assets</b>                                          |       |                 |                 |
| Debtors                                                        |       | 64,883          | 64,883          |
| Cash at bank and in hand                                       |       | 113             | 35              |
|                                                                |       | <u>64,996</u>   | <u>64,918</u>   |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (140,972)       | (131,927)       |
| <b>Net current assets (liabilities)</b>                        |       | <u>(75,976)</u> | <u>(67,009)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>205,140</u>  | <u>214,117</u>  |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | (166,887)       | (166,887)       |
| <b>Total net assets (liabilities)</b>                          |       | <u>38,253</u>   | <u>47,230</u>   |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Called up share capital                                        | 4     | 100             | 100             |
| Profit and loss account                                        |       | 38,153          | 47,130          |
| <b>Shareholders' funds</b>                                     |       | <u>38,253</u>   | <u>47,230</u>   |

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2015

And signed on their behalf by:

**Mr. W. P. Staple, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total rents receivable during the year.

**Tangible assets depreciation policy**

Leasehold properties - Straight line over the life of the lease.

Fixtures, fittings and equipment - 20% reducing balance.

**Other accounting policies**

Investment properties:

Investment properties are valued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a fair view.

If this departure from the Act had not been made, the profit for the financial year would have been increased by depreciation. However, the amount of depreciation cannot be reasonably quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might be otherwise have been shown cannot be separately identified or quantified.

**2 Tangible fixed assets**

|                     | £              |
|---------------------|----------------|
| <b>Cost</b>         |                |
| At 1 August 2013    | 281,559        |
| Additions           | -              |
| Disposals           | -              |
| Revaluations        | -              |
| Transfers           | -              |
| At 31 July 2014     | <u>281,559</u> |
| <b>Depreciation</b> |                |
| At 1 August 2013    | 433            |
| Charge for the year | 10             |
| On disposals        | -              |
| At 31 July 2014     | <u>443</u>     |

**Net book values**

|                 |                |
|-----------------|----------------|
| At 31 July 2014 | <u>281,116</u> |
| At 31 July 2013 | <u>281,126</u> |

**3 Creditors**

|               | <i>2014</i> | <i>2013</i> |
|---------------|-------------|-------------|
|               | <i>£</i>    | <i>£</i>    |
| Secured Debts | 166,887     | 166,887     |

**4 Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2014</i> | <i>2013</i> |
|--------------------------------|-------------|-------------|
|                                | <i>£</i>    | <i>£</i>    |
| 100 Ordinary shares of £1 each | 100         | 100         |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.