

Registered Number 04036282

STAPLE LIMITED

Abbreviated Accounts

31 July 2006

STAPLE LIMITED

Registered Number 04036282

Balance Sheet as at 31 July 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible	2	533,573	673,920
Total fixed assets		533,573	673,920
Current assets			
Debtors		65,083	65,593
Cash at bank and in hand		1,951	2,436
Total current assets		67,034	68,029
Creditors: amounts falling due within one year	3	(1,293)	(995)
Net current assets		65,741	67,034
Total assets less current liabilities		599,314	740,954
Creditors: amounts falling due after one year	4	(587,985)	(743,768)
Total net Assets (liabilities)		11,329	(2,814)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,229	(2,914)
Shareholders funds		11,329	(2,814)

- a. For the year ending 31 July 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 May 2007

And signed on their behalf by:

MR W P STAPLE, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the total rents receivable during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
At 31 July 2005	674,095	674,095
additions		0
disposals	(140,285)	(140,285)
At 31 July 2006	<u>533,810</u>	<u>533,810</u>
Depreciation		
At 31 July 2005	175	175
Charge for year	62	62
on disposals		0
At 31 July 2006	<u>237</u>	<u>237</u>
Net Book Value		
At 31 July 2005	673,920	673,920
At 31 July 2006	<u>533,573</u>	<u>533,573</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Other creditors	<u>1,293</u>	<u>995</u>
	1,293	995

4 Creditors amounts falling due after one year

	2006	2005
	£	£
Bank loans and overdrafts	358,713	458,713
Obligations under finance leases	<u>229,272</u>	<u>285,055</u>
	587,985	743,768