

Registered number
04036282

Staple Limited
Abbreviated Accounts
31 July 2002



Staple Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Staple Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2002, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'G J Lowe', with a long horizontal flourish extending to the right.

G J Lowe FCCA
Chartered Certified Accountant

Pennyweights, Welcomes Road
Kenley, Surrey
CR8 5HB

25 May 2003

Staple Limited
Abbreviated Balance Sheet
as at 31 July 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	140,285	-
Investments	3	25,000	-
		<u>165,285</u>	<u>-</u>
Current assets			
Debtors	-	100	-
Cash at bank and in hand	-	10,076	-
		<u>10,176</u>	<u>-</u>
Creditors: amounts falling due within one year		(153,028)	(1,300)
Net current (liabilities)/assets		<u>(153,028)</u>	<u>8,876</u>
Net assets		<u>12,257</u>	<u>8,876</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,157	8,776
Shareholders' funds		<u>12,257</u>	<u>8,876</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

X  X
W P Staple
Director

Approved by the board on 25 May 2003

Staple Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Tangible fixed assets

£

Cost

Additions

140,285

At 31 July 2002

140,285

Depreciation

At 31 July 2002

-

Net book value

At 31 July 2002

140,285

3 Investments

£

Cost

Additions

25,000

At 31 July 2002

25,000

4 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each

100

100

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100