

**DES GOSLING MOBILITY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Des Gosling Mobility Limited
Financial Statements
For The Year Ended 31 March 2023

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Des Gosling Mobility Limited
Statement of Financial Position
As At 31 March 2023

Registered number: 04035607

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		208,164		222,214
			<u>208,164</u>		<u>222,214</u>
CURRENT ASSETS					
Stocks	6	80,727		120,266	
Debtors	7	103,607		57,207	
Cash at bank and in hand		1,813,438		1,493,206	
		<u>1,997,772</u>		<u>1,670,679</u>	
Creditors: Amounts Falling Due Within One Year	8	(393,141)		(217,692)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			1,604,631		1,452,987
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,812,795</u>		<u>1,675,201</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(25,497)		(27,269)
			<u></u>		<u></u>
NET ASSETS			<u>1,787,298</u>		<u>1,647,932</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Income Statement			1,787,296		1,647,930
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>1,787,298</u>		<u>1,647,932</u>

Des Gosling Mobility Limited
Statement of Financial Position (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Des Gosling

Director

20/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Des Gosling Mobility Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Des Gosling Mobility Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04035607. The registered office is Unit 10 Station Yard, Station Road, Melbourne, Derby, Derbyshire, DE73 8HJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is fully amortised to income statement.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 20 (2022: 25)

Des Gosling Mobility Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	14,000
As at 31 March 2023	14,000
Amortisation	
As at 1 April 2022	14,000
As at 31 March 2023	14,000
Net Book Value	
As at 31 March 2023	-
As at 1 April 2022	-

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2022	212,891	313,663	526,554
Additions	8,524	29,466	37,990
As at 31 March 2023	221,415	343,129	564,544
Depreciation			
As at 1 April 2022	129,886	174,454	304,340
Provided during the period	18,305	33,735	52,040
As at 31 March 2023	148,191	208,189	356,380
Net Book Value			
As at 31 March 2023	73,224	134,940	208,164
As at 1 April 2022	83,005	139,209	222,214

6. Stocks

	2023	2022
	£	£
Stock	80,727	120,266
	80,727	120,266

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	77,607	27,293
Other debtors	26,000	29,914
	103,607	57,207

Des Gosling Mobility Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	225,724	144,992
Other creditors	118,891	49,507
Taxation and social security	48,526	23,193
	<u>393,141</u>	<u>217,692</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

10. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans from directors:

	As at 1 April 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2023
	£	£	£	£	£
Mr Des Gosling	<u>41,218</u>	<u>(72,000)</u>	<u>117,624</u>	<u>-</u>	<u>86,842</u>

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.