Registered number: 04035607

DES GOSLING MOBILITY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Des Gosling Mobility Limited
Financial Statements
For The Year Ended 31 March 2021

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Des Gosling Mobility Limited
Statement of Financial Position
As at 31 March 2021

Registered number: 04035607

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**4**		233,445		197,477
			233,445		197,477
CURRENT ASSETS					
Stocks	**5**	56,435		110,355	
Debtors	**6**	80,905		85,908	
Cash at bank and in hand		1,500,492		1,365,306	
		1,637,832		1,561,569	
Creditors: Amounts Falling Due Within One Year	**7**	(286,885)		(308,040)	
NET CURRENT ASSETS (LIABILITIES)			1,350,947		1,253,529
TOTAL ASSETS LESS CURRENT LIABILITIES			1,584,392		1,451,006
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(28,448)		(21,403)
NET ASSETS			1,555,944		1,429,603
CAPITAL AND RESERVES					
Called up share capital	**8**		2		2
Income Statement			1,555,942		1,429,601
SHAREHOLDERS' FUNDS			1,555,944		1,429,603

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Des Gosling

Director
17/12/2021

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is fully amortised to income statement.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 22 (2020: 22)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2020	14,000
As at 31 March 2021	14,000
Amortisation	
As at 1 April 2020	14,000
As at 31 March 2021	14,000
Net Book Value	
As at 31 March 2021	-
As at 1 April 2020	-

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2020	155,091	232,811	387,902
Additions	51,764	42,564	94,328
As at 31 March 2021	206,855	275,375	482,230
Depreciation			
As at 1 April 2020	84,704	105,721	190,425
Provided during the period	24,430	33,930	58,360
As at 31 March 2021	109,134	139,651	248,785
Net Book Value			
As at 31 March 2021	97,721	135,724	233,445
As at 1 April 2020	70,387	127,090	197,477

5. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	56,435	110,355
	56,435	110,355

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	62,979	63,175
Other debtors	17,926	22,733
	80,905	85,908

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	149,962	150,806
Other creditors	90,762	61,701
Taxation and social security	46,161	95,533
	286,885	308,040

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2

9. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans to directors:

	As at 1 April 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2021
	£	£	£	£	£
Mr Des Gosling	4,349	(71,963)	132,416	-	64,802

The above loan is unsecured, interest free and repayable on demand.

10. General Information

Des Gosling Mobility Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04035607 . The registered office is Unit 10 Station Yard, Station Road, Melbourne, Derby, Derbyshire, DE73 8HJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.