

**DES GOSLING MOBILITY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Des Gosling Mobility Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Des Gosling Mobility Limited
Balance Sheet
As at 31 March 2018

Registered number: 04035607

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		111,944		113,643
			<u>111,944</u>		<u>113,643</u>
CURRENT ASSETS					
Stocks	5	38,576		33,722	
Debtors	6	107,328		88,759	
Cash at bank and in hand		956,946		726,831	
		<u>1,102,850</u>		<u>849,312</u>	
Creditors: Amounts Falling Due Within One Year	7	(319,162)		(283,816)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			783,688		565,496
			<u>783,688</u>		<u>565,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			895,632		679,139
			<u>895,632</u>		<u>679,139</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(14,446)		(14,437)
			<u>(14,446)</u>		<u>(14,437)</u>
NET ASSETS			881,186		664,702
			<u>881,186</u>		<u>664,702</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			881,184		664,700
			<u>881,184</u>		<u>664,700</u>
SHAREHOLDERS' FUNDS			881,186		664,702
			<u>881,186</u>		<u>664,702</u>

Des Gosling Mobility Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Des Gosling

17/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Des Gosling Mobility Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 16 (2017 - 20)

Des Gosling Mobility Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2017	14,000
As at 31 March 2018	14,000
Amortisation	
As at 1 April 2017	14,000
As at 31 March 2018	14,000
Net Book Value	
As at 31 March 2018	-
As at 1 April 2017	-

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2017	79,223	129,559	208,782
Additions	27,562	-	27,562
Disposals	(3,563)	-	(3,563)
As at 31 March 2018	103,222	129,559	232,781
Depreciation			
As at 1 April 2017	40,624	54,515	95,139
Provided during the period	13,021	15,009	28,030
Disposals	(2,332)	-	(2,332)
As at 31 March 2018	51,313	69,524	120,837
Net Book Value			
As at 31 March 2018	51,909	60,035	111,944
As at 1 April 2017	38,599	75,044	113,643

5. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	38,576	33,722
	38,576	33,722

Des Gosling Mobility Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	86,877	70,585
Other debtors	20,451	18,174
	<u>107,328</u>	<u>88,759</u>

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	142,653	140,409
Other creditors	66,007	43,630
Taxation and social security	110,502	99,777
	<u>319,162</u>	<u>283,816</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. General Information

Des Gosling Mobility Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04035607. The registered office is Unit 10 Station Yard, Station Road, Melbourne, Derby, Derbyshire, DE73 8HJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.