

REGISTERED NUMBER: 04035607 (England and Wales)

Des Gosling Mobility Limited
Financial Statements
For The Year Ended 31 March 2017

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For The Year Ended 31 March 2017**

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Des Gosling Mobility Limited

**Company Information
For The Year Ended 31 March 2017**

DIRECTORS:

D Gosling
Mrs S Gosling

SECRETARY:

Mrs S Gosling

REGISTERED OFFICE:

Unit 10 Station Yard
Station Road
Melbourne
Derby
DE73 8HJ

REGISTERED NUMBER:

04035607 (England and Wales)

Des Gosling Mobility Limited (Registered number: 04035607)**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>113,645</u>		<u>124,534</u>
			113,645		124,534
CURRENT ASSETS					
Stock		33,722		28,730	
Debtors	6	88,759		178,271	
Cash at bank and in hand		<u>726,831</u>		<u>558,557</u>	
		849,312		765,558	
CREDITORS					
Amounts falling due within one year	7	<u>283,817</u>		<u>260,325</u>	
NET CURRENT ASSETS			<u>565,495</u>		<u>505,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			679,140		629,767
PROVISIONS FOR LIABILITIES			<u>14,437</u>		<u>15,735</u>
NET ASSETS			<u>664,703</u>		<u>614,032</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>664,701</u>		<u>614,030</u>	
SHAREHOLDERS' FUNDS			<u>664,703</u>		<u>614,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Des Gosling Mobility Limited (Registered number: 04035607)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

D Gosling - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Des Gosling Mobility Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2000 has been amortised in full over its estimated useful life of 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 .

Notes to the Financial Statements - continued
For The Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>14,000</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>14,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	71,656	140,556	212,212
Additions	10,125	14,900	25,025
Disposals	(2,557)	(25,897)	(28,454)
At 31 March 2017	<u>79,224</u>	<u>129,559</u>	<u>208,783</u>
DEPRECIATION			
At 1 April 2016	32,422	55,256	87,678
Charge for year	9,628	18,761	28,389
Eliminated on disposal	(1,427)	(19,502)	(20,929)
At 31 March 2017	<u>40,623</u>	<u>54,515</u>	<u>95,138</u>
NET BOOK VALUE			
At 31 March 2017	<u>38,601</u>	<u>75,044</u>	<u>113,645</u>
At 31 March 2016	<u>39,234</u>	<u>85,300</u>	<u>124,534</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	70,585	44,110
Other debtors	<u>18,174</u>	<u>134,161</u>
	<u>88,759</u>	<u>178,271</u>

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	140,409	122,173
Taxation and social security	99,777	96,611
Other creditors	43,631	41,541
	<u>283,817</u>	<u>260,325</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
D Gosling		
Balance outstanding at start of year	59,393	31,012
Amounts advanced	19,773	111,381
Amounts repaid	(80,000)	(83,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(834)</u>	<u>59,393</u>
Mrs S Gosling		
Balance outstanding at start of year	59,393	31,012
Amounts advanced	19,773	111,381
Amounts repaid	(80,000)	(83,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(834)</u>	<u>59,393</u>

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.