

AMENDING

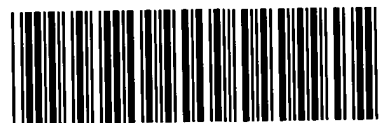
Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Bodo Limited

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COMPANIES HOUSE

Bodo Limited

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for the Year Ended 31 July 2017

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Bodo Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

B U D Rissmann
Mrs J E Rissmann

SECRETARY:

B U D Rissmann

REGISTERED OFFICE:

4b Church Street
Diss
Norfolk
IP22 4DD

REGISTERED NUMBER:

04035513 (England and Wales)

ACCOUNTANTS:

Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Intangible assets	5	23,918	25,418
Tangible assets	6	43,795	24,226
		<u>67,713</u>	<u>49,644</u>
CURRENT ASSETS			
Stocks		17,917	22,049
Debtors	7	31,695	33,362
Cash at bank		22,619	15,483
		<u>72,231</u>	<u>70,894</u>
CREDITORS			
Amounts falling due within one year	8	94,478	94,924
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(22,247)</u>	<u>(24,030)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,466	25,614
CREDITORS			
Amounts falling due after more than one year	9	(10,552)	-
PROVISIONS FOR LIABILITIES		<u>(8,004)</u>	<u>(4,438)</u>
NET ASSETS		<u>26,910</u>	<u>21,176</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Retained earnings		26,908	21,174
SHAREHOLDERS' FUNDS		<u>26,910</u>	<u>21,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Bodo Limited (Registered number: 04035513)

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21-5-2018 and were signed on its behalf by:



.....
B U D Rissmann - Director

1. **STATUTORY INFORMATION**

Bodo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of goods and services, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research is written off in the year in which it is incurred.

Development costs are capitalised where there is a clearly defined project and expected revenues exceed those costs. All other development costs are written off in the year they are incurred.

Capitalised development costs are amortised over three years on a straight line basis once the asset starts to generate revenue.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 August 2016 and 31 July 2017	30,000	35,008	65,008
AMORTISATION			
At 1 August 2016	13,500	26,090	39,590
Charge for year	1,500	-	1,500
At 31 July 2017	15,000	26,090	41,090
NET BOOK VALUE			
At 31 July 2017	15,000	8,918	23,918
At 31 July 2016	16,500	8,918	25,418

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016	43,546	23,444	1,426	68,416
Additions	28,669	-	-	28,669
At 31 July 2017	72,215	23,444	1,426	97,085
DEPRECIATION				
At 1 August 2016	32,731	10,101	1,358	44,190
Charge for year	5,747	3,336	17	9,100
At 31 July 2017	38,478	13,437	1,375	53,290
NET BOOK VALUE				
At 31 July 2017	33,737	10,007	51	43,795
At 31 July 2016	10,815	13,343	68	24,226

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	29,983	30,607
Other debtors	1,712	2,755
	31,695	33,362

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	13,921	15,180
Taxation and social security	10,581	7,698
Other creditors	69,976	72,046
	94,478	94,924

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17 £	31.7.16 £
Bank loans	10,552	-

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.7.17	31.7.16
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2

11. CONTROL

The company is under the control of the directors and joint shareholders, B Rissmann and J Rissmann.

12. FIRST YEAR ADOPTION

There were no adjustments required to the comparatives as a result of the first year adoption of FRS 102.