

Registered Number 04035513

Bodo Limited

Abbreviated Accounts

31 July 2011

Bodo Limited

Registered Number 04035513

Company Information

Registered Office:

4b Church Street

Diss

Norfolk

IP22 4DD

Reporting Accountants:

Waveney Accountants Ltd

T/A Newman & Co Chartered Accountants

4b Church Street

Diss

Norfolk

IP22 4DD

Bodo Limited

Registered Number 04035513

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	29,527	25,500
Tangible	3	26,791	28,572
		<u>56,318</u>	<u>54,072</u>
Current assets			
Stocks		33,053	28,732
Debtors		32,773	32,385
Total current assets		<u>65,826</u>	<u>61,117</u>
Creditors: amounts falling due within one year	4	(104,876)	(97,036)
Net current assets (liabilities)		(39,050)	(35,919)
Total assets less current liabilities		<u>17,268</u>	<u>18,153</u>
Provisions for liabilities		(4,071)	(2,518)
Total net assets (liabilities)		<u>13,197</u>	<u>15,635</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		13,195	15,633
Shareholders funds		<u>13,197</u>	<u>15,635</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 April 2012

And signed on their behalf by:

B U D Rissmann, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods and services, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research is written off in the year in which it is incurred. Development costs are capitalised where there is a clearly defined project and expected revenues exceed those costs. All other development costs are written off in the year they are incurred. Capitalised development costs are amortised over three years on a straight line basis once the asset starts to generate revenue.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	56,090
Additions	<u>5,527</u>
At 31 July 2011	<u>61,617</u>

Amortisation		
At 01 August 2010	30,590	
Charge for year	<u>1,500</u>	
At 31 July 2011	<u>32,090</u>	
Net Book Value		
At 31 July 2011	29,527	
At 31 July 2010	<u>25,500</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 01 August 2010		52,341
Additions		9,450
Disposals	-	<u>(9,300)</u>
At 31 July 2011	-	<u>52,491</u>
Depreciation		
At 01 August 2010		23,769
Charge for year		6,000
On disposals	-	<u>(4,069)</u>
At 31 July 2011	-	<u>25,700</u>
Net Book Value		
At 31 July 2011		26,791
At 31 July 2010	-	<u>28,572</u>
4 Creditors		
	2011	2010
	£	£
Secured Debts	11,611	12,147
5 Share capital		
	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 **Control**

The company is under the control of the directors and joint shareholders, B Rissmann and J Rissmann.