

GELLYGEN LIMITED

ABREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

REGISTERED NUMBER 04034708

TUESDAY



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11/06/2013

#43

COMPANIES HOUSE

Abbreviated Balance Sheet as at 30th September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible	5	167,847	167,847
CURRENTS ASSETS			
Debtors	6	1,785	1,133
Cash at bank and in hand		1,156	1,476
		2,941	2,609
CREDITORS: amounts falling due⁷		(2132)	(1,848)
Within one year			
NET CURRENT ASSETS		809	761
TOTAL ASSETS LESS CURRENT LIABILITIES		168,656	168,608
CREDITORS: amounts falling due⁷		(82,476)	(85,337)
After one year			
NET ASSETS		86,180	83,271
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		86,179	83,270
		86,180	83,271

- a) For the year ending 30th September 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime
- b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibilities for
- ensuring the company keeps accounting records which comply with Section 386, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

We approve the financial statements set out on pages 2 to 4 and confirm that we have made available all relevant records and information for their preparation

Approved by the board on 26th April 2013

And signed on their behalf by MISHI CELASCHI
DIRECTOR

M. Celaschi

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Depreciation

No depreciation is provided on Freehold Property as it is the boards' policy to maintain the property in such condition that any depreciation would be immaterial

2 TURNOVER

All turnover arose from rental invoices

3 OPERATING PROFIT

	2012 £	2011 £
The operating profit is stated after charging		
Directors remuneration	0	0
Depreciation of tangible fixed assets Owned by the company	0	0
	=====	=====

4 TAXATION

Corporation Tax Charge for Year	727	945
Prior Year	467	-
	=====	=====
	1,194	945

5 TANGIBLE FIXED ASSETS

	Property £	Total £
Cost		
At 30 September 2011	167,847	167,847
Additions	0	0
At 30 September 2012	167,847	167,847
Depreciation		
At 30 September 2011	0	0
Charge for the year	0	0
At 30 September 2012	0	0
Net book amount		
At 30 September 2011	167,847	167,847
At 30 September 2012	167,847	167,847

	2012 £	2011 £
6 DEBTORS		
Debtors	1785	1133
	=====	=====
	1785	1133

7	CREDITORS		
	Amounts falling due within one year		
	Corporation tax	1,194	945
	Other creditors	938	903
		<u>2,132</u>	<u>1,848</u>
	Amounts falling due after one year		
	Other creditors	82,476	85,337
		<u>82,476</u>	<u>85,337</u>
8	CALLED UP SHARE CAPITAL	2012	2011
	Ordinary shares of £1 each		
	Authorised	1	1
		<u>1</u>	<u>1</u>
	Allotted, issued and fully paid	1	1
		<u>1</u>	<u>1</u>

9 **TRANSACTIONS WITH RELATED PARTIES**

Creditors (amounts due after one year) includes
£ 21,256 11 (2011 £23,414 90) due to Comice Ltd and
£ 61,220.05 (2011 £61,921 91) due to H L Celaschi

Turnover included rent of £ 3,500 (2011 £3,500) paid by Comice Limited and
Interest of £1,341 21 (2011 £668 13) was paid to Comice Limited

Comice Ltd and Comice Computing Associates are controlled by H L Celaschi