

GELLYGEN LIMITED

BALANCE SHEET AND ACCOUNTS

at 30 SEPTEMBER 2011

REGISTERED NUMBER 04034708

WEDNESDAY



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27/06/2012

#150

COMPANIES HOUSE

Balance Sheet as at 30th September 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible	2	167,847	167,847
CURRENTS ASSETS			
Debtors		1,133	1,133
Cash at bank and in hand		1,476	1,608
		2,609	2,741
CREDITORS: amounts falling due Within one year		(1,848)	(463)
NET CURRENT ASSETS		761	2,278
TOTAL ASSETS LESS CURRENT LIABILITIES		168,608	170,125
CREDITORS: amounts falling due After one year	4	(85,337)	(90,514)
NET ASSETS		83,271	79,611
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		83,270	79,610
		83,271	79,611

- a) For the year ending 30th September 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime
- b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibilities for
- ensuring the company keeps accounting records which comply with Section 386, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

We approve the financial statements set out on pages 2 to 4 and confirm that we have made available all relevant records and information for their preparation

Approved by the board on 26th April 2012

And signed on their behalf by MS H L CEI ASCHI
DIRECTOR

H. Ceiaschi

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

i) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

ii) Depreciation

No depreciation is provided on Freehold Property as it is the boards' policy to maintain the property in such condition that any depreciation would be immaterial.

2 TANGIBLE FIXED ASSETS

	Property £	Total £
Cost		
At 30 September 2010	167,847	167,847
Additions	0	0
At 30 September 2011	167,847	167,847
Depreciation		
At 30 September 2010	0	0
Charge for the year	0	0
At 30 September 2011	0	0
Net book amount		
At 30 September 2010	167,847	167,847
At 30 September 2011	167,847	167,847

3 CALLED UP SHARE CAPITAL

	2011	2010
Ordinary shares of £1 each		
Authorised	1	1
	=====	=====
Allotted, issues and fully paid	1	1
	=====	=====

4 TRANSACTIONS WITH RELATED PARTIES

Creditors (amounts due after one year) includes

£ 23,414 90 (2010 £26,246.77) due to Comice Ltd and

£ 61,921 91 (2010 £64,266.34) due to H L Celaschi

Rent of £ 3,500 (2010 £3,500) was paid by Comice Limited and

Interest of £668.13 (2010 £717.38) was paid to Comice Limited

Comice Ltd and Comice Computing Associates are controlled by H L Celaschi