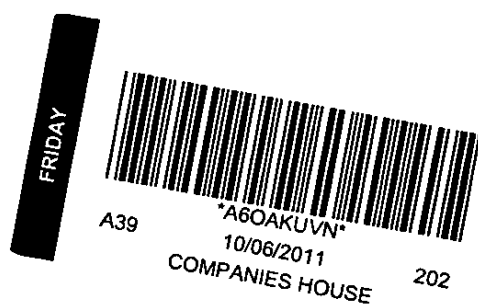


GELLYGEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2010

REGISTERED NUMBER 04034708



Abbreviated Balance Sheet as at 30th September 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible	5	167847	167847
CURRENTS ASSETS			
Debtors	6	1133	1633
Cash at bank and in hand		1608	2927
		2741	4560
CREDITORS: amounts falling due	7	(463)	(515)
Within one year			
NET CURRENT ASSETS		2278	4045
TOTAL ASSETS LESS CURRENT LIABILITIES		170125	171892
CREDITORS: amounts falling due	7	(90514)	(94026)
After one year			
NET ASSETS		79611	77866
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		79610	77865
		79611	77866

- a) For the year ending 30th September 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime
- b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibilities for
- ensuring the company keeps accounting records which comply with Section 386, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

We approve the financial statements set out on pages 2 to 4 and confirm that we have made available all relevant records and information for their preparation

Approved by the board on 26th March 2011

And signed on their behalf by MS H L CELASCHI
DIRECTOR

H. Celaschi

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Depreciation

No depreciation is provided on Freehold Property as it is the boards' policy to maintain the property in such condition that any depreciation would be immaterial

2 TURNOVER

All turnover arose within invoices raised

3 OPERATING PROFIT

	2010 £	2009 £
The operating profit is stated after charging		
Directors remuneration	0	0
Depreciation of tangible fixed assets		
Owned by the company	0	0
	<u>0</u>	<u>0</u>

4 TAXATION

Corporation Tax Charge for Year	463	515
Less: Prior Year Adjustments	-	-
	<u>463</u>	<u>515</u>

5 TANGIBLE FIXED ASSETS

	Property £	Total £
Cost		
At 30 September 2009	167847	167847
Additions	0	0
	<u>167847</u>	<u>167847</u>
At 30 September 2010		
Depreciation		
At 30 September 2009	0	0
Charge for the year	0	0
	<u>0</u>	<u>0</u>
At 30 September 2010		
Net book amount		
At 30 September 2009	167847	167847
	<u>167847</u>	<u>167847</u>
At 30 September 2010		

		2010	2009
6	DEBTORS	£	£
	Trade debtors	1133	1633
	Other debtors	-	
		<u>1133</u>	<u>1633</u>
7	CREDITORS		
	Amounts falling due within one year		
	Corporation tax	463	515
	Other creditors	0	0
		<u>463</u>	<u>515</u>
	Amounts falling due after one year		
	Other creditors	90514	94026
		<u>90514</u>	<u>94026</u>
8	CALLED UP SHARE CAPITAL	2010	2009
	Ordinary shares of £1 each		
	Authorised	<u>1</u>	<u>1</u>
	Allotted, issued and fully paid	<u>1</u>	<u>1</u>

9 **TRANSACTIONS WITH RELATED PARTIES**

Creditors (amounts due after one year) includes
£ 26,246.77 (2009 £15,529.39) due to Comice Ltd and
£ 64,266.34 (2009 £ 78,495.80) due to H L Celaschi

Turnover included rent of £ 3,500 (2009 £3,500) paid by Comice Limited and
Interest of £717.38 (2009 £756.53) was paid to Comice Limited

Comice Ltd and Comice Computing Associates are controlled by H L Celaschi