

GELLYGEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

REGISTERED NUMBER 04034708

SATURDAY



A05 *A0KFK1QK* 318
26/07/2008
COMPANIES HOUSE

GELLYGEN LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible	2	167847	167847
CURRENTS ASSETS			
Debtors		5285	2328
Cash at bank and in hand		2172	3446
CREDITORS: amounts falling due Within one year		7457 (2002)	5774 (3160)
NET CURRENT ASSETS		5455	2614
TOTAL ASSETS LESS CURRENT LIABILITIES		173302	170461
CREDITORS: amounts falling due After one year		(99337)	(104758)
NET ASSETS		73965	65703
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		73964	65702
		73965	65703

The director is satisfied that the company is entitled to exemption under Section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The director acknowledges her responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985

The financial statements were approved by the Board on 20 June 2008

Ms H L CELASCHI *H. Celaschi* Director

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Depreciation

No depreciation is provided on Freehold Property as it is the boards' policy to maintain the property in such condition that any depreciation would be immaterial.

2 TANGIBLE FIXED ASSETS

	Property £	Total £
Cost		
At 30 September 2006	167847	167847
Additions	0	0
At 30 September 2007	<u>167847</u>	<u>167847</u>
Depreciation		
At 30 September 2006	0	0
Charge for the year	0	0
At 30 September 2007	<u>0</u>	<u>0</u>
Net book amount		
At 30 September 2006	167847	167847
At 30 September 2007	<u>167847</u>	<u>167847</u>

3 CALLED UP SHARE CAPITAL

	2007	2006
Ordinary shares of £1 each		
Authorised	<u>1</u>	<u>1</u>
Allotted, issues and fully paid	<u>1</u>	<u>1</u>