

page

GELLYGEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

REGISTERED NUMBER 04034708



GELLYGEN LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2004

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible	2	167847	167847
CURRENT ASSETS			
Debtors		3773	3890
Cash at bank and in hand		1588	2563
		5361	6453
CREDITORS : amounts falling due within one year		2874	2752
NET CURRENT ASSETS		2,487	3,701
		129583	139988
CREDITORS : amounts falling due after one year			
NET ASSETS		40751	31560
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		40750	29779
		40751	29780

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for :

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 ; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

The financial statements were approved by the Board on 30 April 2005

Ms H L CELASCHI

Director

H. Celaschi

GELLYGEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

1 ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Turnover

Turnover comprises invoices raised.

2 TANGIBLE FIXED ASSETS

	Property	Total
	£	£
Cost		
At 30 September 2003	167847	167847
Additions	0	0
At 30 September 2004	167847	167847
Depreciation		
At 30 September 2003	0	0
Charge for the year	0	0
At 30 September 2004	0	0
Net book amount		
At 30 September 2003	167847	167847
At 30 September 2004	167847	167847

3 CALLED UP SHARE CAPITAL

	2003	2002
Ordinary shares of £1 each		
Authorised	1	1
Allotted, issued and fully paid	1	1