

REGISTERED NUMBER: 04034607 (England and Wales)

Heales Enterprises Ltd.

Unaudited Financial Statements For The Year Ended 31 May 2018

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For The Year Ended 31 May 2018

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Heales Enterprises Ltd.

Company Information
For The Year Ended 31 May 2018

DIRECTOR: Mr E Swanton

REGISTERED OFFICE: 29 Bridge Street
Hitchin
Hertfordshire
SG5 2DF

REGISTERED NUMBER: 04034607 (England and Wales)

Statement of Financial Position
31 May 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	3	4,380	5,475
CURRENT ASSETS			
Debtors	4	114,803	107,506
Cash at bank		25,935	4,721
		<u>140,738</u>	<u>112,227</u>
CREDITORS			
Amounts falling due within one year	5	(11,267)	(20,553)
NET CURRENT ASSETS		<u>129,471</u>	<u>91,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,851	97,149
CREDITORS			
Amounts falling due after more than one year	6	(23,820)	(18,390)
NET ASSETS		<u>110,031</u>	<u>78,759</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		110,029	78,757
SHAREHOLDERS' FUNDS		<u>110,031</u>	<u>78,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Heales Enterprises Ltd. (Registered number: 04034607)

Statement of Financial Position - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5 November 2018 and were signed by:

Mr E Swanton - Director

Notes to the Financial Statements
For The Year Ended 31 May 2018

1. STATUTORY INFORMATION

Heales Enterprises Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents services performed during the year, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and licences- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 June 2017	
and 31 May 2018	10,949
AMORTISATION	
At 1 June 2017	5,474
Amortisation for year	1,095
At 31 May 2018	6,569
NET BOOK VALUE	
At 31 May 2018	4,380
At 31 May 2017	5,475

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.