

REGISTERED NUMBER: 04034607 (England and Wales)

Heales Enterprises Ltd.

Unaudited Financial Statements For The Year Ended 31 May 2017

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For The Year Ended 31 May 2017

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Heales Enterprises Ltd.

Company Information
For The Year Ended 31 May 2017

DIRECTOR: Mr E Swanton

REGISTERED OFFICE: 27 Bridge Street
Hitchin
Hertfordshire
SG5 2DF

REGISTERED NUMBER: 04034607 (England and Wales)

Heales Enterprises Ltd. (Registered number: 04034607)

Balance Sheet
31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	3	5,475	6,570
CURRENT ASSETS			
Debtors	4	107,506	18,150
Cash at bank		4,721	916
		<u>112,227</u>	<u>19,066</u>
CREDITORS			
Amounts falling due within one year	5	(20,553)	(2,259)
NET CURRENT ASSETS		<u>91,674</u>	<u>16,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		97,149	23,377
CREDITORS			
Amounts falling due after more than one year	6	(18,390)	(20,377)
NET ASSETS		<u>78,759</u>	<u>3,000</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		78,757	2,998
SHAREHOLDERS' FUNDS		<u>78,759</u>	<u>3,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 January 2018 and were signed by:

Mr E Swanton - Director

Notes to the Financial Statements
For The Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Heales Enterprises Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents services performed during the year, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and licences- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.