

Heales Enterprises Ltd.

Abbreviated Unaudited Accounts For The Year Ended 31 May 2016

Contents of the Abbreviated Accounts
For The Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Heales Enterprises Ltd.

Company Information
For The Year Ended 31 May 2016

DIRECTOR: Mr E Swanton

REGISTERED OFFICE: 27 Bridge Street
Hitchin
Hertfordshire
SG5 2DF

REGISTERED NUMBER: 04034607 (England and Wales)

ACCOUNTANTS: Streets ISA Limited
Building 15
Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	6,570	7,664
CURRENT ASSETS			
Debtors		18,150	75,966
Cash at bank		916	591
		<u>19,066</u>	<u>76,557</u>
CREDITORS			
Amounts falling due within one year		<u>(2,259)</u>	<u>(11,927)</u>
NET CURRENT ASSETS		<u>16,807</u>	<u>64,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,377	72,294
CREDITORS			
Amounts falling due after more than one year		<u>(20,377)</u>	<u>(70,493)</u>
NET ASSETS		<u>3,000</u>	<u>1,801</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		2,998	1,799
SHAREHOLDERS' FUNDS		<u>3,000</u>	<u>1,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2016 and were signed by:

Mr E Swanton - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents services performed during the year, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and licences- 10% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>10,949</u>
AMORTISATION	
At 1 June 2015	3,285
Amortisation for year	<u>1,094</u>
At 31 May 2016	<u>4,379</u>
NET BOOK VALUE	
At 31 May 2016	<u><u>6,570</u></u>
At 31 May 2015	<u><u>7,664</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.