

REGISTERED NUMBER: 04034607 (England and Wales)

Heales Enterprises Ltd.

Abbreviated Unaudited Accounts For The Year Ended 31 May 2014

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For The Year Ended 31 May 2014

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Heales Enterprises Ltd.

Company Information

For The Year Ended 31 May 2014

DIRECTOR:

Mr E Swanton

REGISTERED OFFICE:

27 Bridge Street
Hitchin
Hertfordshire
SG5 2DF

REGISTERED NUMBER:

04034607 (England and Wales)

ACCOUNTANTS:

Streets ISA Limited
Building 15
Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

Abbreviated Balance Sheet
31 May 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	8,759	9,854
CURRENT ASSETS			
Debtors		48,137	1,836
Cash at bank		430	49
		<u>48,567</u>	<u>1,885</u>
CREDITORS			
Amounts falling due within one year		(5,236)	(353)
NET CURRENT ASSETS		<u>43,331</u>	<u>1,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,090	11,386
CREDITORS			
Amounts falling due after more than one year		(50,166)	(33,292)
NET ASSETS/(LIABILITIES)		<u>1,924</u>	<u>(21,906)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		1,922	(21,908)
SHAREHOLDERS' FUNDS		<u>1,924</u>	<u>(21,906)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Heales Enterprises Ltd. (Registered number: 04034607)

Abbreviated Balance Sheet - continued

31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2014 and were signed by:

Mr E Swanton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>10,949</u>
AMORTISATION	
At 1 June 2013	1,095
Amortisation for year	<u>1,095</u>
At 31 May 2014	<u>2,190</u>
NET BOOK VALUE	
At 31 May 2014	<u><u>8,759</u></u>
At 31 May 2013	<u><u>9,854</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.