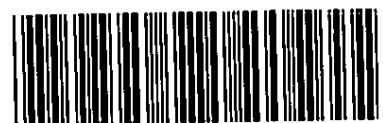


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007
FOR
CREATIVE LYNX LIMITED

TUESDAY



AP37ETUA

A44

16/10/2007

165

COMPANIES HOUSE

CREATIVE LYNX LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 30th April 2007

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

CREATIVE LYNX LIMITED
COMPANY INFORMATION
For The Year Ended 30th April 2007

DIRECTORS:

S Nicholas
Mrs L Young
Ms S Crossley
S Wilson
N Martin
D E Whittingham

SECRETARY:

S Nicholas

REGISTERED OFFICE:

57-59 Houldsworth Street
Piccadilly
Manchester
M1 2ES

REGISTERED NUMBER:

04028821

AUDITORS:

Tenon Audit Limited
Registered Auditors
Clive House
Clive Street
Bolton
Lancashire
BL1 1ET

REPORT OF THE INDEPENDENT AUDITORS TO
CREATIVE LYNX LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Creative Lynx Limited for the year ended 30th April 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Tenon Audit Limited
Registered Auditors
Clive House
Clive Street
Bolton
Lancashire
BL1 1ET

Date 10th October 2007

CREATIVE LYNX LIMITED
ABBREVIATED BALANCE SHEET
30th April 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	1,104,985	1,169,989
Tangible assets	3	81,057	130,312
		<u>1,186,042</u>	<u>1,300,301</u>
CURRENT ASSETS			
Stocks		75,000	39,509
Debtors		751,423	558,895
Cash at bank and in hand		49,158	608
		<u>875,581</u>	<u>599,012</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,015,546</u>	<u>1,099,018</u>
NET CURRENT LIABILITIES		<u>(139,965)</u>	<u>(500,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,046,077</u>	<u>800,295</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>350,814</u>	<u>500,722</u>
NET ASSETS		<u><u>695,263</u></u>	<u><u>299,573</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		695,163	299,473
SHAREHOLDERS' FUNDS		<u><u>695,263</u></u>	<u><u>299,573</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

25/09/07

and were signed on



N Martin - Director

The notes form part of these abbreviated accounts

CREATIVE LYNX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30th April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

The company has adopted UITF 40 for revenue recognition. The revenue recognised represents the accrued right to consideration on contracts by reference to the value of the work performed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of Creative Lynx Partnership in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

CREATIVE LYNX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30th April 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2006	
and 30th April 2007	1,300,000
AMORTISATION	
At 1st May 2006	130,011
Charge for year	65,004
At 30th April 2007	195,015
NET BOOK VALUE	
At 30th April 2007	1,104,985
At 30th April 2006	1,169,989

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2006	264,115
Additions	51,916
Disposals	(121,278)
At 30th April 2007	194,753
DEPRECIATION	
At 1st May 2006	133,803
Charge for year	39,248
Eliminated on disposal	(59,355)
At 30th April 2007	113,696
NET BOOK VALUE	
At 30th April 2007	81,057
At 30th April 2006	130,312

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	11,691	28,909
Invoice discounting creditor	-	93,971
	11,691	122,880

CREATIVE LYNX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30th April 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>