

SUNBEAM PAINT WORKS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002



SUNBEAM PAINT WORKS LIMITED

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SUNBEAM PAINT WORKS LIMITED

INDEPENDENT AUDITORS' REPORT TO SUNBEAM PAINT WORKS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Richard Anthony & Company
Chartered Accountants
Registered Auditor
13 Station Road
Finchley
London
N3 2SB

8 September 2003

SUNBEAM PAINT WORKS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		374		467
Current assets					
Debtors		21,898		37,046	
Cash at bank and in hand		500		550	
		<u>22,398</u>		<u>37,596</u>	
Creditors: amounts falling due within one year		<u>(78,584)</u>		<u>(54,306)</u>	
Net current liabilities			(56,186)		(16,710)
Total assets less current liabilities			<u>(55,812)</u>		<u>(16,243)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(55,912)		(16,343)
Shareholders' funds			<u>(55,812)</u>		<u>(16,243)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8 September 2003



S Morrison Esq
Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002**