

4 026 521

Cargo Services International Ltd

Balance Sheet as at 3rd July 2005

2004			
	Assets		
13995	Motor Vehicle	13995	
-6998	Less Depreciation	<u>10497</u>	3498
5969	Trade Debtors	3161	
100	Sundry Debtors/Prepayments	145	
-1705	Cash at Bank	<u>-532</u>	2777
<u>11361</u>			<u>6275</u>
	Liabilities		
	Authorised Share Capital 100 shares of £1 each, issued- 2 of £1 each but unpaid		
17500	Loan Capital		17500
71258	Director's Loan	92130	
8075	Motor Lease	5139	
12792	Sundry Creditors	13563	
357	Inland Revenue	<u>140</u>	110972
-98621	Loss per Profit & Loss b/f	-98621	
	Loss for Current Year	<u>-23576</u>	-122197
<u>11361</u>			<u>6275</u>

For the year ended 3rd July 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

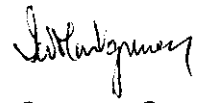
- 1) The Directors acknowledge their responsibility for :-ensuring the company keeps accounting records which comply with section 221; and
 - 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- The accounts are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies



Signed



Director

 *Secy*
Company Secretary

Accounting Policies

The accounts are prepared under the historical cost convention.

Cash Flow Statement

The company claims the entitlement to exemption from FRS1 on the grounds that it is a small company as defined by the Companies Act 1985.

Cargo Services International Ltd

Profit & Loss Account

Year to 3rd July 2005

2004			
	Income		
17354	Fees Earned	5382	
<u>1200</u>	(Less Share to Carrier)		
16154			5382
	Expenditure		
25008	Salaries & NI	7644	
766	Printing, Postage & Stationery	685	
1200	Insurance	1200	
1010	Travel	4825	
314	Telephone	327	
4195	Motor Running	4493	
15	General Expenses	15	
4322	Bank Charges & Interest	6031	
240	Accountancy	240	
<u>3499</u>	Depreciation	<u>3499</u>	28959
<u>40569</u>			
<u>24415</u>	Loss for the Year		<u>23576</u>

Signed

Director



Company Secretary

