

Cargo Services International Ltd

Balance Sheet as at 3rd July 2003

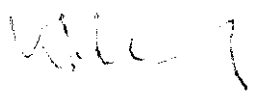
2002			
	Assets		
12495	Motor Vehicle	13995	
-3124	Less Depreciation	<u>3499</u>	10496
6710	Trade Debtors	9283	
9764	Sundry Debtors/Prepayments	2249	
-3909	Cash at Bank	<u>1961</u>	13503
<u>21936</u>			<u>23989</u>
	Liabilities		
	Authorised Share Capital 100 shares of £1 each, issued- 2 of £1 each but unpaid		
17500	Loan Capital		17500
28042	Director's Loan	53671	
8122	Motor Lease	11011	
6307	Sundry Creditors	14185	
819	Inland Revenue	<u>1828</u>	80695
-38854	Loss per Profit & Loss b/f	-38854	
	Loss for Current Year	<u>-35352</u>	-74206
<u>21936</u>			<u>23989</u>

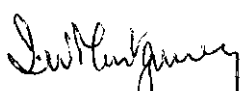
For the year ended 3rd July 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

- 1) The Directors acknowledge their responsibility for :-ensuring the company keeps accounting records which comply with section 221; and
 - 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- The accounts are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies



Signed


Director


Company Secretary

Accounting Policies

The accounts are prepared under the historical cost convention.

Cash Flow Statement

The company claims the entitlement to exemption from FRS1 on the grounds that it is a small company as defined by the Companies Act 1985.

Cargo Services International Ltd

Profit & Loss Account

Year to 3rd July 2003

2002

Income

10017	Fees Earned	38682	
5690	Less Share to Carrier	<u>28378</u>	10304

Expenditure

24756	Salaries & NI	29576	
3062	Printing, Postage & Stationery	765	
3468	Insurance		
386	Travel	1582	
322	Telephone	294	
6145	Motor Running	5221	
80	General Expenses	15	
1558	Bank Charges & Interest	3051	
280	Accountancy	240	
<u>3124</u>	Depreciation - Car	<u>3499</u>	
43181			45656
<u>38854</u>	Loss for the Year		<u>35352</u>

Signed

Director

Company Secretary

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John H. H. H. H.