

REGISTERED NUMBER: 04026321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

SYNERGY HEALTHCARE RESEARCH LIMITED



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FOR THE YEAR ENDED 31 AUGUST 2018**

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SYNERGY HEALTHCARE RESEARCH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

Mrs S C Thamia
J D Freeman

SECRETARY:

Mrs S C Thamia

REGISTERED OFFICE:

Dickens Court
13 Britton Street
London
EC1M 5SX

REGISTERED NUMBER:

04026321 (England and Wales)

ACCOUNTANTS:

FCA Solutions Ltd
44 Kelling Way
Broughton
Milton Keynes
MK10 9NW

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	13,785	14,714
CURRENT ASSETS			
Stocks		71,813	52,977
Debtors	5	241,729	245,430
Cash at bank and in hand		995,687	906,150
		<u>1,309,229</u>	<u>1,204,557</u>
CREDITORS			
Amounts falling due within one year	6	<u>624,582</u>	<u>697,085</u>
NET CURRENT ASSETS		<u>684,647</u>	<u>507,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>698,432</u>	<u>522,186</u>
PROVISIONS FOR LIABILITIES		<u>1,777</u>	<u>1,600</u>
NET ASSETS		<u><u>696,655</u></u>	<u><u>520,586</u></u>
CAPITAL AND RESERVES			
Called up share capital		110	110
Retained earnings		<u>696,545</u>	<u>520,476</u>
SHAREHOLDERS' FUNDS		<u><u>696,655</u></u>	<u><u>520,586</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

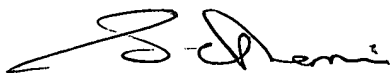
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 AUGUST 2018**

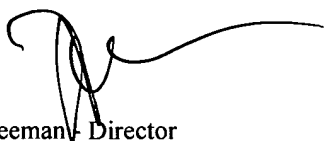
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2019 and were signed on its behalf by:



Mrs S C Thamia - Director



J D Freeman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Synergy Healthcare Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of services supplied, excluding value added tax, and is recognised on delivery of final presentation of a project or stage of a project to a client.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2017	7,027	53,958	58,810	119,795
Additions	-	-	5,685	5,685
Disposals	-	-	(1,580)	(1,580)
At 31 August 2018	7,027	53,958	62,915	123,900
DEPRECIATION				
At 1 September 2017	3,022	53,196	48,863	105,081
Charge for year	1,449	334	4,831	6,614
Eliminated on disposal	-	-	(1,580)	(1,580)
At 31 August 2018	4,471	53,530	52,114	110,115
NET BOOK VALUE				
At 31 August 2018	2,556	428	10,801	13,785
At 31 August 2017	4,005	762	9,947	14,714

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	216,765	230,547
Other debtors	24,964	14,883
	241,729	245,430

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	30,845	19,579
Taxation and social security	205,733	186,842
Other creditors	388,004	490,664
	624,582	697,085

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	66,932	66,932
Between one and five years	47,896	114,828
	<u>114,828</u>	<u>181,760</u>

8. RELATED PARTY DISCLOSURES

During the year the directors received dividends totalling £376,000 (2017 £236,000), and remuneration (including pension contributions) totalling £52,800 (2017 £52,800).