

REGISTERED NUMBER: 04026321 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2005

FOR

SYNERGY HEALTHCARE RESEARCH LIMITED



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COMPANIES HOUSE

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23/12/2005

SYNERGY HEALTHCARE RESEARCH LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2005

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SYNERGY HEALTHCARE RESEARCH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2005

DIRECTORS:

Mrs S Thamia
J Freeman

SECRETARY:

Mrs S Thamia

REGISTERED OFFICE:

5, St John Street
London
EC1M 4AA

REGISTERED NUMBER:

04026321 (England and Wales)

ACCOUNTANTS:

Holmes Peat Thorpe
Telford House
102 Collingdon Street
Luton
Bedfordshire
LU1 1RX

SYNERGY HEALTHCARE RESEARCH LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2005**

		31.8.05		31.8.04	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		27,946		19,831
CURRENT ASSETS					
Stocks		77,822		39,555	
Debtors	3	229,448		356,783	
Cash at bank and in hand		944,156		491,764	
		<u>1,251,426</u>		<u>888,102</u>	
CREDITORS					
Amounts falling due within one year		704,869		386,556	
NET CURRENT ASSETS			<u>546,557</u>		<u>501,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>574,503</u>		<u>521,377</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>3,491</u>		<u>3,066</u>
			<u>571,012</u>		<u>518,311</u>
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			570,902		518,201
SHAREHOLDERS' FUNDS			<u>571,012</u>		<u>518,311</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SYNERGY HEALTHCARE RESEARCH LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs S Thamia - Director



J Freeman - Director

Approved by the Board on 15 December 2005

SYNERGY HEALTHCARE RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2005**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

SYNERGY HEALTHCARE RESEARCH LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2005****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2004	42,974
Additions	19,699
Disposals	(3,527)
	<u>59,146</u>
At 31 August 2005	
DEPRECIATION	
At 1 September 2004	23,142
Charge for year	10,307
Eliminated on disposal	(2,249)
	<u>31,200</u>
At 31 August 2005	
NET BOOK VALUE	
At 31 August 2005	<u>27,946</u>
At 31 August 2004	<u>19,832</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.05	31.8.04
	£	£
Rent Deposit	-	9,750
	<u>-</u>	<u>9,750</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.05	31.8.04
			£	£
1,000	Ordinary	£1	1,000	1,000
10	Ordinary "B"	£1	10	10
			<u>1,010</u>	<u>1,010</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.05	31.8.04
			£	£
100	Ordinary	£1	100	100
10	Ordinary "B"	£1	10	10
			<u>110</u>	<u>110</u>

SYNERGY HEALTHCARE RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2005

5. RELATED PARTY DISCLOSURES

During the year the company purchased freelance services with a value of £7,792 (2004: £9,025) from Mr A Freeman, a brother of Mr J Freeman, a director of the company.

During the year the company also purchased accountancy services with a value of £5,245 (2004: £6,250) from FCA Solutions Limited, a company in which Mr R Freeman, a brother of Mr J Freeman, is a director.

Money due from FCA Solutions Limited at the year end was £73 (2004: Nil).

All these related party transactions were conducted at arms length.