

REGISTERED NUMBER: 04026321 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004
FOR
SYNERGY HEALTHCARE RESEARCH LIMITED



SYNERGY HEALTHCARE RESEARCH LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2004

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SYNERGY HEALTHCARE RESEARCH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2004

DIRECTORS:

Mrs S Thamia
J Freeman

SECRETARY:

Mrs S Thamia

REGISTERED OFFICE:

5, St John Street
London
EC1M 4AA

REGISTERED NUMBER:

04026321 (England and Wales)

ACCOUNTANTS:

Holmes Peat Thorpe
Telford House
102 Collingdon Street
Luton
Bedfordshire
LU1 1RX

SYNERGY HEALTHCARE RESEARCH LIMITED**ABBREVIATED BALANCE SHEET**
31 AUGUST 2004

		31.8.04		31.8.03	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		19,831		22,031
CURRENT ASSETS					
Stocks		39,555		60,814	
Debtors	3	356,783		173,735	
Cash at bank and in hand		491,764		732,642	
		<u>888,102</u>		<u>967,191</u>	
CREDITORS					
Amounts falling due within one year		<u>386,556</u>		<u>663,665</u>	
NET CURRENT ASSETS			<u>501,546</u>		<u>303,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>521,377</u>		<u>325,557</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>3,066</u>		<u>4,597</u>
			<u><u>518,311</u></u>		<u><u>320,960</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			<u>518,201</u>		<u>320,850</u>
SHAREHOLDERS' FUNDS			<u><u>518,311</u></u>		<u><u>320,960</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SYNERGY HEALTHCARE RESEARCH LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs S Thamia - Director



J Freeman - Director

Approved by the Board on 10 January 2005

SYNERGY HEALTHCARE RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2004**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

SYNERGY HEALTHCARE RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2003	48,905
Additions	10,677
Disposals	(16,607)
	<u>42,975</u>
At 31 August 2004	<u>42,975</u>
DEPRECIATION	
At 1 September 2003	26,873
Charge for year	11,403
Eliminated on disposal	(15,132)
	<u>23,144</u>
At 31 August 2004	<u>23,144</u>
NET BOOK VALUE	
At 31 August 2004	<u>19,831</u>
At 31 August 2003	<u>22,032</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.04 £	31.8.03 £
Rent Deposit	<u>9,750</u>	<u>9,750</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
1,000	Ordinary	£1	1,000	1,000
10	Ordinary "B"	£1	10	10
			<u>1,010</u>	<u>1,010</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
100	Ordinary	£1	100	100
10	Ordinary "B"	£1	10	10
			<u>110</u>	<u>110</u>

SYNERGY HEALTHCARE RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2004

5. RELATED PARTY DISCLOSURES

During the year the company purchased freelance services with a value of £9,025 (2003: £9,222) from Mr A Freeman, a brother of Mr J Freeman, a director of the company.

During the year the company also purchased accountancy services with a value of £6,520 from FCA Solutions Limited, a company in which Mr R Freeman, a brother of Mr J Freeman, is a director. (2003: £7,405 from Freemans, a firm in which Mr R Freeman was a partner).

All these related party transactions were conducted at arms length.