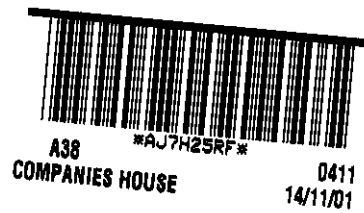


Abbreviated Financial Statements
for the Period 4 July 2000 to 31 August 2001
for
Synergy Healthcare Research Limited



Synergy Healthcare Research Limited

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for the Period 4 July 2000 to 31 August 2001**

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Synergy Healthcare Research Limited
Company Information
for the Period 4 July 2000 to 31 August 2001

DIRECTORS: Mrs S Thamia
J D Freeman

SECRETARY: Mrs S Thamia

REGISTERED OFFICE: 5 St John Street
London
EC1M 4AA

REGISTERED NUMBER: 4026321

AUDITORS: Holmes Peat Thorpe
Chartered Accountants
Telford House
102 Collingdon Street
Luton
LU1 1RX

Synergy Healthcare Research Limited

**Report of the Auditors to
Synergy Healthcare Research Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 August 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Holmes Peat Thorpe
Chartered Accountants
Telford House
102 Collingdon Street
Luton
LU1 1RX

Dated: 1 November 2001

Synergy Healthcare Research Limited

**Abbreviated Balance Sheet
31 August 2001**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		30,862
CURRENT ASSETS:			
Stocks		26,571	
Debtors	3	229,818	
Cash at bank and in hand		363,245	
		<u>619,634</u>	
CREDITORS: Amounts falling due within one year		<u>491,156</u>	
NET CURRENT ASSETS:			<u>128,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			159,340
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>6,395</u>
			<u>£152,945</u>
CAPITAL AND RESERVES:			
Called up share capital	4		110
Profit and loss account			<u>152,835</u>
SHAREHOLDERS' FUNDS:			<u>£152,945</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs S Thamia - DIRECTOR



J D Freeman - DIRECTOR

Approved by the Board on 1 November 2001

The notes form part of these financial statements

Synergy Healthcare Research Limited

Notes to the Abbreviated Financial Statements for the Period 4 July 2000 to 31 August 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	39,939
Disposals	(1,790)
At 31 August 2001	38,149
DEPRECIATION:	
Charge for period	7,615
Eliminated on disposals	(328)
At 31 August 2001	7,287
NET BOOK VALUE:	
At 31 August 2001	30,862

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Rent deposit	9,750

Synergy Healthcare Research Limited

**Notes to the Abbreviated Financial Statements
for the Period 4 July 2000 to 31 August 2001**

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
10	"B" Ordinary	£1	10
			1,010

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
10	"B" Ordinary	£1	10
			110