Registered number
04025913

Gas Compressors Limited

Abbreviated Accounts

31 March 2012

Gas Compressors Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Gas Compressors Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Gas Compressors Limited for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Apex Accountancy
Chartered Certified Accountants
7 Tollgate Buildings
Hadlow Road
Tonbridge
Kent
TN9 1NX

11 December 2012

Gas Compressors Limited
Registered number: 04025913
Abbreviated Balance Sheet
as at 31 March 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		34,736		34,938
Current assets					
Stocks		15,500		23,442	
Debtors		529,857		806,996	
Cash at bank and in hand		53,501		21,667	
		598,858		852,105	
Creditors: amounts falling due within one year		(235,314)		(552,798)	
Net current assets			363,544		299,307
Net assets			398,280		334,245
Capital and reserves					
Called up share capital	3		10,002		10,002
Profit and loss account			388,278		324,243
Shareholders' funds			398,280		334,245

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Easter
Director
Approved by the board on 20 December 2012

Gas Compressors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	20% straight line
Motor vehicles, fixtures and fittings	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	76,441
Additions	18,858
At 31 March 2012	95,299

Depreciation	
At 1 April 2011	41,503
Charge for the year	19,060
At 31 March 2012	60,563
Net book value	
At 31 March 2012	34,736
At 31 March 2011	34,938

3 **Share capital**	**Nominal value**	**2012 Number**	**2012 £**	**2011 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10,002	10,002	10,002

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.