REGISTERED NUMBER: 04025637 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Ips Graphics Limited

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for the year ended 31 July 2017

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Company Information
for the year ended 31 July 2017

DIRECTORS:	Mr P Smith Mrs A Smith
SECRETARY:	Mr P Smith
REGISTERED OFFICE:	99 Canterbury Road Whitstable CT5 4HG
REGISTERED NUMBER:	04025637 (England and Wales)
ACCOUNTANTS:	P H Accountancy Ltd 99 Canterbury Road Whitstable Kent CT5 4HG

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**11,187**		528
			11,187		528
CURRENT ASSETS					
Stocks		**8,450**		8,450	
Debtors	6	**42,737**		42,153	
Cash at bank and in hand		**25,631**		29,409	
		76,818		80,012	
CREDITORS					
Amounts falling due within one year	7	**63,005**		49,695	
NET CURRENT ASSETS			**13,813**		30,317
TOTAL ASSETS LESS CURRENT LIABILITIES			**25,000**		30,845
CREDITORS					
Amounts falling due after more than one year	8		**-**		5,845
NET ASSETS			**25,000**		25,000
CAPITAL AND RESERVES					
Called up share capital			**25,000**		25,000
SHAREHOLDERS' FUNDS			**25,000**		25,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2017 and were signed on its behalf by:

Mrs A Smith - Director

Mr P Smith - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ips Graphics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	**28,841**
AMORTISATION	
At 1 August 2016 and 31 July 2017	**28,841**
NET BOOK VALUE	
At 31 July 2017	**-**
At 31 July 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016	**29,120**
Additions	**12,631**
At 31 July 2017	**41,751**
DEPRECIATION	
At 1 August 2016	**28,592**
Charge for year	**1,972**
At 31 July 2017	**30,564**
NET BOOK VALUE	
At 31 July 2017	**11,187**
At 31 July 2016	528

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**42,737**	42,153

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	**5,482**	5,486
Taxation and social security	**9,996**	14,556
Other creditors	**47,527**	29,653
	63,005	49,695

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	**-**	5,845

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.