

Charity Registration No. 1082841
Company Registration No. 4025310 (England and Wales)

COMMUNITYWISE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

WEDNESDAY



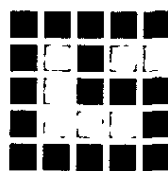
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COMPANIES HOUSE



CALADINE
STEVENS

CHARTERED CERTIFIED ACCOUNTANTS

COMMUNITYWISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Roberts Mr M Relf Miss S Smith Miss C Kimber Mr P Carter
Secretary and Chief Executive	Mrs S Relf
Charity number	1082841
Company number	4025310
Principal address	The Communitywise Community Centre Ocklynge Road Eastbourne East Sussex BN21 1PY
Registered office	The Communitywise Community Centre Ocklynge Road Eastbourne East Sussex BN21 1PY
Accountants	Caladine Stevens Limited 1 The Avenue Eastbourne East Sussex BN21 3YA
Bankers	Co operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Solicitors	Lawson Lewis 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2007

Governance Structure and Management

Community Wise became a registered charity during 2000 when it was relinquished by the YWCA of Great Britain. The community premises were opened in 1965 as the Eastbourne YWCA. The charitable work started then was taken over by Community Wise and the freehold was purchased. Goodwill, experience, local knowledge and local participation provide social capital which has huge value.

Mrs S Relf **Chief Executive and Company Secretary**

The trustees, who are also the directors for the purpose of company law, who served during the year were

Mr D Roberts	Chairman
Mr M Relf	
Miss S Smith	
Miss C Kimber	(Appointed 27 January 2006)
Mr P Carter	(Appointed 27 January 2006)

Trustees are provided with an induction pack giving all relevant supporting information including history and trustees' responsibilities

Trustees are elected by the Members of Community Wise

At least four meetings per year are held, including an Annual General Meeting at which the accounts and report of the previous year are received and adopted

Currently the General Committee responsible for the day to day oversight and development of Community Wise is the Trustee body with the support of a Management Committee

A partnership with Living Stones Community Church has been established. The Trustees comprise leaders and members of the Church.

Over 30 volunteers gave their time weekly to support Community Wise in its activities, its administration or in looking after and improving its premises. This included help with book-keeping, maintenance and repairs, cleaning and housekeeping, reception duties, running groups for different sections of the community, painting and decorating, clearing rubbish and advertising. Many others helped on an occasional basis. The value of such activity in financial terms amounts to over £30,000 per annum if calculated at a minimum £5 per hour. The social value of these donations is incalculable.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

Review of activities

Objects of the charity

The object of Community Wise is to help to facilitate vibrant community life for all through Christian faith in action

During the year 2006 to 2007 Community Wise enabled community activities and facilities to take place. Some activities were initiated and led by Community Wise staff and volunteers, others were held in partnership with other agencies and others were organised by other community or charitable groups who hired the facilities. The goals of the charity are summarised under four headings

To serve the community

During the year activities were held and arranged, both on a weekly and an occasional basis and in consultation with young people and children, parents with their children, older people and those suffering disadvantage of different kinds. A new out of school child care provider was invited to use the premises from February 06. Live Wires Youth Club supported up to 100 young people aged 9-16 each week. Wise Up health promotion programme for teenage girls, funded by the Joseph Rank Benevolent Trust, was delivered to over 100 participants.

To encourage the family

Several weekly activities that focus on encouraging family life continued during the year. These included three parent and toddler groups. A marriage course was held in partnership with Living Stones Church. Due to financial constraints the courses for targeted individuals run by local health visitors finished at the end of March 06.

To value individuals, identifying and responding to their needs

Up to 1600 individuals attended the premises on a regular basis during the year. Almost all are known by name by staff or volunteers and receive a personal welcome and interest in their life. Unqualified people from the local community have been encouraged to teach informal adult education courses or launch group activities by using their evident skills.

To promote community spirit

Community Wise is a huge builder of social capital and the area in which the Centre is placed benefits economically and socially both directly and indirectly from the charitable activity that takes place. The numbers of groups currently hiring the premises has increased as more space for community use has become available.

Premises

During 2005/06 planning permission was obtained and fund-raising and appeals took place in order to install a lift to the first floor, improve the entrance area and repair the forecourt of the premises during summer 06. A new loan from the Charity Bank for £150,000 over 20 years was arranged in order to complete these works.

During 06/07 £43,545 was raised to improve the premises. A lift to the first floor was installed, the forecourt was redesigned and resurfaced to include a ramp and an automatic opening door was installed to give disabled people equality of access. Creating space downstairs enabled the integral charity shop, Wise Buys, to be relocated to the ground floor. A new foyer and reception area was added to the front of the building. In the space previously occupied by the shop on the first floor, two new seminar rooms and an office have been created. This building renovation work took place between June 06 and March 07.

Funding

Community Wise received a grant from Eastbourne Borough Council towards general funds and from East Sussex County Council to increase access. By running its own integral charity shop and by using volunteers where possible, the charity is able to be self-financing on a day to day basis.

COMMUNITYWISE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

Financial Review

The General Fund showed a deficit for the year of £7191. This was covered by a transfer from the Y's Buys Fund which had an operating surplus of £13148 for the year.

Future Plans

The Trustees intend that further improvements be made during the year 2007/08, including creating improved storage and renovating the toilet facilities downstairs. The Trustees intend for the charity to continue its services and expand its services during the forthcoming year.

Reserves policy

The trustees consider that two months general running costs will be kept in reserve as a minimum, and hope to increase this to between three and six months. Currently, following the refurbishment of the premises, the free reserves available for the charity's use have been reduced to £4795. During 2007/8 the trustees will endeavour to increase this sum.

Trustees responsibilities

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the trust and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk factors

The trustees have examined the major business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Asset cover for funds

Note 13 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.



On behalf of the board of trustees

Mrs S Relf

Secretary

Dated 5 August 2007

COMMUNITYWISE

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMMUNITYWISE

We report on the accounts for the year ended 31 March 2007 set out on pages 5 to 15

This report is made solely to the charity's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our reporting work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our reporting work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and reporting accountants

As described on page 6 the charitable company's trustees, who are also the directors of COMMUNITYWISE for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

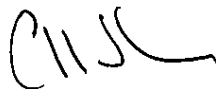
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the charitable company under section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Caladine Stevens Limited

Chartered Certified Accountants
Reporting Accountants
1 The Avenue
Eastbourne
East Sussex
BN21 3YA

Dated 5 August 2007

COMMUNITYWISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2007

	Notes	Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
<u>Incoming resources from generated funds</u>					
Voluntary Income		11,169	9,525	20,694	50,114
Activities for generating funds		20,600	-	20,600	24,486
Investment income		405	-	405	699
		32,174	9,525	41,699	75,299
Activities in furtherance of the charity's objects					
Charitable activities		39,656	74,173	113,829	76,498
Other incoming resources		1,265	-	1,265	1,696
Total incoming resources	2	73,095	83,698	156,793	153,493
<u>Resources expended</u>					
Costs of generating funds		9,567	-	9,567	8,719
Charitable activities		52,342	51,130	103,472	86,512
Governance costs		5,229	-	5,229	2,742
Total resources expended	3	67,138	51,130	118,268	97,973
Net incoming resources before transfers		5,957	32,568	38,525	55,520
Gross transfers between funds	12	4,131	(4,131)	-	-
Net income for the year/ Net movement in funds		10,088	28,437	38,525	55,520
Fund balances at 1 April 2006		56,206	86,367	142,573	87,053
Fund balances at 31 March 2007		66,294	114,804	181,098	142,573

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985

COMMUNITYWISE

BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	8		293,837		132,015
Current assets					
Debtors	9	4,788		2,815	
Cash at bank and in hand		33,691		76,542	
		<u>38,479</u>		<u>79,357</u>	
Creditors: amounts falling due within one year	10	<u>(16,110)</u>		<u>(18,243)</u>	
Net current assets			<u>22,369</u>		<u>61,114</u>
Total assets less current liabilities			<u>316,206</u>		<u>193,129</u>
Creditors: amounts falling due after more than one year	11		<u>(135,108)</u>		<u>(50,556)</u>
Net assets			<u>181,098</u>		<u>142,573</u>
Income funds					
Restricted funds	12		114,804		86,367
Unrestricted funds	12		<u>66,294</u>		<u>56,206</u>
			<u>181,098</u>		<u>142,573</u>

The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the year ended 31 March 2007. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2007 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Trustees on 5 August 2007



M.D. Roberts
Trustee



Trustee

COMMUNITYWISE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historic cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Companies Act 1985 and following the recommendations in the Accounting and reporting by Charities Statement of Recommended Practice issued in March 2005

The accounts comparatives have been re-stated to take into account the changes in allocation of costs and income into the SORP 2005 headings

1.2 Incoming resources

Voluntary income and donations are accounted for as received by the Charity. Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources include irrecoverable VAT

Costs of generating funds comprise the costs associated with attracting voluntary income and grants and the shop trading activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries

Where costs cannot be directly attributed to specific activities, they have been apportioned across the cost categories on a basis consistent with the use of these resources

	Activities for generating funds	Charitable activities	Governance
Salaries and pension			
Chief executive	25%	50%	25%
Shop staff	100%		
Other staff		100%	
Other overheads and direct costs			
Insurance, gas and water rates	10%	90%	
Administration and support costs		100%	
Accountancy and Accountants report Review			100%
Legal and professional			100%

Governance represents the strategic and legal costs of the charity

COMMUNITYWISE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting Policies

(continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided using the following rates and basis to reduce by annual instalments, the cost of the tangible assets over their estimated useful lives

Freehold buildings	2% Straight line basis
Improvements	10% and 20% Straight line basis
Computer equipment	33 1/3% Straight line basis
Fixtures, fittings and equipment	25% Straight line basis

Items below £200 are not capitalised.

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease

1.6 Stock

Stocks of consumables and food are considered of no value and no valuation is included within the Financial Statements

1.7 Pensions

The trust operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme

1.8 Unrestricted funds

Unrestricted funds include donations and other incoming resources receivable or generated for the Objects of the Charity without further specified purpose and are available as general funds

1.9 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with the appropriate management and support costs. The following restricted funds are operated

Family Workshop - a weekday morning activity held weekly for parents with preschool children

Wise Up - a health education programme for teenage girls with weekly groups held at several venues in Eastbourne and in neighbouring East Sussex towns

Building Fund - a fund established to enable Community Wise to purchase and develop the Communitywise Community Centre

Health Wise - this fund ran self esteem and parenting courses during the year in partnership with local health visitors. This project was closed in April 2006

Depreciation of Buildings - the funds raised for the building project after sundry costs have been transferred to a separate fund where future depreciation of the buildings will be charged until exhausted whereupon it will be set against the General Fund

COMMUNITYWISE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Incoming resources

	Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
<u>Incoming resources from generated funds</u>				
Voluntary Income				
Donations and Gifts	5,169	9,525	14,694	45,114
Grants	6,000	-	6,000	5,000
	<u>11,169</u>	<u>9,525</u>	<u>20,694</u>	<u>50,114</u>
Activities for generating funds				
Shop sales	20,600	-	20,600	23,486
Lettings	-	-	-	1,000
	<u>20,600</u>	<u>-</u>	<u>20,600</u>	<u>24,486</u>
Investment income				
Interest receivable	405	-	405	699
	<u>405</u>	<u>-</u>	<u>405</u>	<u>699</u>
<u>Activities in furtherance of the charity's objects</u>				
Charitable Activities				
Lettings	27,805	150	27,955	25,269
Short courses	11,621	-	11,621	17,231
Membership	230	-	230	230
Grants	-	74,023	74,023	33,768
	<u>39,656</u>	<u>74,173</u>	<u>113,829</u>	<u>76,498</u>
Other incoming resources				
Sundry	1,265	-	1,265	1,696
	<u>1,265</u>	<u>-</u>	<u>1,265</u>	<u>1,696</u>
Total incoming resources	<u>73,095</u>	<u>83,698</u>	<u>156,793</u>	<u>153,493</u>

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3 Resources expended	Unrestricted funds £	Restricted funds £	Total 2007 £	Restated Total 2006 £
Costs of generating funds				
Shop salaries	6,772	-	6,772	6,704
Shop Heat and Light	76	-	76	457
Shop Rates	164	-	164	353
Shop Insurance	197	-	197	189
Shop volunteer expenses	243	-	243	166
Chief executive salary	2,115	-	2,115	850
	<u>9,567</u>	<u>-</u>	<u>9,567</u>	<u>8,719</u>
Charitable activities				
Short courses - Tutors	6,122	-	6,122	9,341
Rent	-	853	853	675
Other expenses	-	2,419	2,419	2,586
Grant - Wise Up Hastings	-	-	-	712
Salaries and NIC	18,753	21,383	40,136	44,234
Pension	-	1,092	1,092	-
Telephone and Postage	672	714	1,386	1,134
Printing, Stationery, and Photocopier	2,218	-	2,218	2,280
Computer costs	376	113	489	1,219
Depreciation	2,312	19,145	21,457	5,452
Miscellaneous	2,919	-	2,919	1,759
Rates and water	1,474	-	1,474	1,063
Cleaning and Household	3,655	-	3,655	1,468
Light and Heat	3,874	-	3,874	3,305
Insurance	1,774	-	1,774	1,703
Maintenance of Building and Equipment	1,711	745	2,456	2,061
Hire of equipment	399	-	399	-
Loan interest	5,843	-	5,843	4,137
Travelling	-	1,234	1,234	1,523
Legal and professional fees	-	2,676	2,676	638
Bank charges	36	23	59	38
Advertising	204	733	937	1,184
	<u>52,342</u>	<u>51,130</u>	<u>103,472</u>	<u>86,512</u>

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

(continued)

3 Resources expended	Unrestricted funds £	Restricted funds £	Total 2007 £	Restated Total 2006 £
Governance				
Legal and professional fees	999	-	999	-
Accountancy	1,175	-	1,175	1,011
Accountants report review	940	-	940	881
Chief Executive Salary	2,115	-	2,115	850
	<u>5,229</u>	<u>-</u>	<u>5,229</u>	<u>2,742</u>
Total resources expended	<u>67,138</u>	<u>51,130</u>	<u>118,268</u>	<u>97,973</u>

4 Trustees

Two of the trustees were reimbursed expenses incurred on behalf of the charity during the year

Mrs S Relf (wife of one of the trustees) is employed as the company secretary and chief executive at a salary of £8,116 (2006 £8,008) per annum

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

5 Employees

Number of employees

The average monthly number of employees during the year was

	2007 Number	2006 Number
Direct charitable	4	4
Administrative	2	2
	<u>6</u>	<u>6</u>

Employment costs

	2007 £	2006 £
Wages and salaries	47,288	50,400
Social security costs	2,314	2,238
Pension	1,092	-
	<u>50,694</u>	<u>52,638</u>

There were no employees whose annual emoluments were £60,000 or more

6 Pension costs

The trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1092 (2006- £NIL). No contributions were payable to the fund at the year end.

7 Taxation

No corporation tax is payable on the results as Community Wise is a registered charity number 1065086

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

8 Tangible fixed assets

	Freehold property	Improvements to property	Computer equipment	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2006	135,750	7,782	5,993	6,798	156,323
Additions	-	175,890	-	7,388	183,278
At 31 March 2007	135,750	183,672	5,993	14,186	339,601
Depreciation					
At 1 April 2006	10,855	1,934	5,993	5,525	24,307
Charge for the year	2,715	16,430	-	2,312	21,457
At 31 March 2007	13,570	18,364	5,993	7,837	45,764
Net book value					
At 31 March 2007	122,180	165,308	-	6,349	293,837
At 31 March 2006	124,895	5,848	-	1,272	132,015

In the opinion of the trustees the Community Wise Community Centre Building is valued in excess of the book value shown

9 Debtors

	2007 £	2006 £
Other debtors	2,753	488
Prepayments and accrued income	2,035	2,327
	4,788	2,815

10 Creditors: amounts falling due within one year

	2007 £	2006 £
Charity Bank Loan	12,900	13,332
Accruals	3,210	4,911
	16,110	18,243

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

11 Creditors: amounts falling due after more than one year	2007 £	2006 £
Charity Bank Loan	<u>135,108</u>	<u>50,556</u>
Loan maturity analysis		
Debt due in one year or less	12,900	13,332
In more than two years but not more than five years	51,601	50,556
In more than five years	83,507	-
	<u>148,008</u>	<u>63,888</u>

The loan from Investors in Society (Charity bank) is secured by a first legal charge on the freehold property known as the Communitywise Community Centre, Ocklynge Road, Eastbourne

12 Fund balances

	Movement in funds				
	Balance at 1 April 2006	Incoming resources	Resources expended	Transfers	Balance at 31 March 2007
	£	£	£	£	£
Unrestricted funds					
General fund	54,705	52,495	(59,686)	18,530	66,044
Y's buys	1,501	20,600	(7,452)	(14,399)	250
	<u>56,206</u>	<u>73,095</u>	<u>(67,138)</u>	<u>4,131</u>	<u>66,294</u>
Restricted funds					
Building fund	59,863	43,545	(3,143)	(100,265)	-
Family workshop	1,107	-	(90)	(570)	447
Health wise	715	-	(300)	(415)	-
Wise up	24,682	40,153	(28,452)	(3,146)	33,237
Depreciation of Building	-	-	(19,145)	100,265	81,120
	<u>86,367</u>	<u>83,698</u>	<u>(51,130)</u>	<u>(4,131)</u>	<u>114,804</u>

Transfers from restricted funds represent management charges for staff and facilities used, the costs of which are borne as unrestricted costs

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2007 are represented by			
Tangible fixed assets	212,717	81,120	293,837
Current assets	4,795	33,684	38,479
Creditors amounts falling due within one year	(16,110)	-	(16,110)
Creditors amounts falling due after more than one year	(135,108)	-	(135,108)
	<u>66,294</u>	<u>114,804</u>	<u>181,098</u>

14 Commitments under operating leases

At 31 March 2007 the company had annual commitments under non-cancellable operating leases as follows

	2007 £	2006 £
Expiry date		
Within one year	810	-
Between two and five years	494	895
	<u>1,304</u>	<u>895</u>