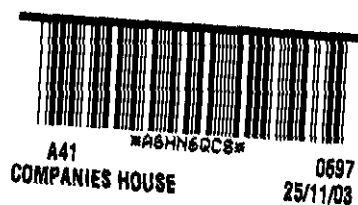


Perm.

Charity Registration No. 1082841
Company Registration No. 4025310 (England and Wales)

COMMUNITYWISE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



COMMUNITYWISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

L Benn
D Kemp
K Adams
M Relf
D Roberts

Secretary

Mrs S Relf

Charity number

1082841

Company number

4025310

Principal address

The Y Community Centre
Ocklynge Road
Eastbourne
East Sussex
BN21 1PY

Registered office

The Y Community Centre
Ocklynge Road
Eastbourne
East Sussex
BN21 1PY

Accountants

Caladine Stevens Limited
1 The Avenue
Eastbourne
East Sussex
BN21 3YA

Bankers

Alliance and Leicester
62 Hagley Road
Birmingham
B16 8PE

Solicitors

Lawson Lewis
37 Brassey Avenue
Eastbourne
East Sussex
BN22 9QD

COMMUNITYWISE

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COMMUNITYWISE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2003

The trustees present their report and accounts for the year ended 31 March 2003.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000.

Objects of the charity

The trust is a company limited by guarantee. The major object of the Trust is to advance the Christian religion among people of all ages regardless of gender, ethnic origin, beliefs or background to advance their education, to relieve their poverty, and to promote any other charitable purpose for their benefit.

Review of activities

During the year 2002 to 2003 Community Wise continued to provide its community facilities for the benefit of up to 1000 people per week who attend its various activities and groups. Some activities are initiated and led by Community Wise staff and volunteers, others are held in partnership with other agencies and others are organised by other community or charitable groups who hire the facilities. The goals of the charity are summarized under four headings:

To serve the community, especially women and young people

During the year activities were held and arranged, both on a weekly and an occasional basis, for young people and children, for parents with their children, for older people and for those suffering disadvantage of different kinds. In particular an initiative to encourage the use of music and musical instruments amongst preschool children living in disadvantaged districts was run during the autumn term. Six playgroups benefited from regular sessions and their leaders trained. In partnership with East Sussex Social Services Playlink, a preschool visitor was trained to lead music sessions and encourage the use of music in preschool settings. An evening training programme was held for all workers in nursery or preschool settings. A grant from Youth Music was awarded to fund this project. With the support of a grant from the Joseph Rank Trust a young woman has started training in youth work as she develops the Wise Up health education project in Sussex and further afield.

To encourage the family

Several weekly activities which focus on encouraging family life continued during the year. These included two parent and toddler groups, a group for lone parents with their preschool children, parenting and self-esteem courses held by two local health visitors and a Saturday fun activity afternoon for the whole family together.

To value individuals, identifying and responding to their needs

Up to 1000 individuals attended the premises during the year, either on a regular or an occasional basis. Almost all are known by name by staff or volunteers and receive a personal welcome and interest in their life. People from the local community have been encouraged to teach informal adult education courses by using their evident skills.

To promote community spirit

Community Wise is a huge builder of social capital and the area in which the Centre is placed benefits both directly and indirectly from the charitable activities which takes place at the premises.

There was a deficit after transfers on the General Fund for the year of £1,518, with the Y's Buys transferring £16,335 to the General Fund, therefore the Restricted fund had a net deficit after transfers of £3,821 for the year, which was charged against reserves brought forward. The deficit on the Projects Fund of £12,322 was a result of a grant of £27,651 specifically allocated to 2002/3 being included in the 2001/02 accounts.

COMMUNITYWISE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

Trustees

The trustees, who are also the directors for the purpose of company law, who served during the year were:

L Benn

D Kemp

K Adams

M Relf

D Roberts

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Reserves policy

Short term projects are only commenced when funding is received.

The trust seeks to hold cash reserves to meet its day to day commitments over the following six monthly period. The trust is reliant upon voluntary donations and fund raising activities. It is the intention to repay borrowings in relation to the freehold property before medium to long term reserves are accumulated.

Risk factors

The trustees have examined the major business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Asset cover for funds

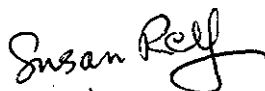
Note 15 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

On behalf of the board of trustees

Mrs S Relf

Secretary

Dated: 2nd September 2003



COMMUNITYWISE

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMMUNITYWISE

We report on the accounts for the year ended 31 March 2003 set out on pages 4 to 12.

Respective responsibilities of trustees and reporting accountants

As described on page 5 the charitable company's trustees, who are also the directors of COMMUNITYWISE for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the charitable company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Caladine Stevens Limited

Chartered Certified Accountants
Reporting Accountants
1 The Avenue
Eastbourne
East Sussex
BN21 3YA

Dated: 24 September 2003

COMMUNITYWISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2003

	Notes	Unrestricted funds £	Restricted funds £	Total 2003 £	Total 2002 £
<u>Incoming resources</u>					
Donations and legacies	2	8,970	14,378	23,348	97,665
Activities in furtherance of the charity's objects	3	31,024	7,404	38,428	38,312
Activities for generating funds	4	19,764	-	19,764	17,426
Investment income	5	396	-	396	287
Total incoming resources		60,154	21,782	81,936	153,690
<u>Resources expended</u>					
Costs of generating funds		6,947	-	6,947	6,751
Direct costs in furtherance of the objects of the charity		5,935	30,525	36,460	27,981
Other support costs		32,727	3,934	36,661	28,448
Building maintenance and running costs		15,309	-	15,309	12,998
Management and administration		2,702	-	2,702	2,653
Total resources expended	6	63,620	34,459	98,079	78,831
Net (outgoing)/incoming resources before transfers		(3,466)	(12,677)	(16,143)	74,859
Transfers between funds		(355)	355	-	-
Net (expenditure)/income for the year/ Net movement in funds		(3,821)	(12,322)	(16,143)	74,859
Fund balances at 1 April 2002		23,421	82,991	106,412	31,553
Fund balances at 31 March 2003	14	19,600	70,669	90,269	106,412

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

COMMUNITYWISE

BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	10		138,523		139,036
Current assets					
Debtors	11	3,510		2,139	
Cash at bank and in hand		42,155		66,160	
		45,665		68,299	
Creditors: amounts falling due within one year	12	(17,354)		(16,675)	
Net current assets			28,311		51,624
Total assets less current liabilities			166,834		190,660
Creditors: amounts falling due after more than one year	13		(76,565)		(84,248)
Net assets			90,269		106,412
Income funds					
Restricted funds	14		70,669		82,991
Unrestricted funds	14		19,600		23,421
			90,269		106,412

The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the year ended 31 March 2003. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2003 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Trustees on



K Adams
Trustee

2nd September 2003

COMMUNITYWISE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historic cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and following the recommendations in the Accounting and reporting by Charities Statement of Recommended Practice issued in October 2000.

1.2 Incoming resources

Voluntary income and donations are accounted for as received by the Charity.
Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided using the following rates and basis to reduce by annual instalments, the cost of the tangible assets over their estimated useful lives.

Freehold buildings	2% Straight line basis
Improvements	20% Straight line basis
Computer equipment	33 1/3% Straight line basis
Fixtures, fittings & equipment	25% Straight line basis

1.5 Stock

Stocks of consumables and food are considered of no value and no valuation is included within the Financial Statements.

1.6 Unrestricted funds

Unrestricted funds include donations and other incoming resources receivable or generated for the Objects of the Charity without further specified purpose and are available as general funds.

1.7 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with the appropriate management and support costs. The following restricted funds are operated:

Family workshop - a weekday morning activity held weekly for lone parents with preschool children

Kids plus - for 'kids plus their parents' - a weekly activity held for the whole family every winter Saturday afternoon

Kingsmere project - held at Conqueror Hall, Kingsmere, a project held on two mornings per week, run in partnership with ECAT to introduce computer skills to local parents, build community ties and support the development of preschool children

Y's up - a health education programme for teenage girls with weekly groups held at several venues in Eastbourne and in neighbouring East Sussex towns

Building fund - a fund established to enable Community Wise to purchase the Y Community Centre from the YWCA of Great Britain

Computer fund - a fund established for the purchase of new computer equipment

Musicwise - a fund to encourage the use of music and musical instruments in preschool children

Health Wise - funded by grants this fund ran self esteem courses during the year

COMMUNITYWISE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2003 £	Total 2002 £
Donations and gifts	5,390	4,770	10,160	44,351
Grants	3,580	9,608	13,188	53,314
	<u>8,970</u>	<u>14,378</u>	<u>23,348</u>	<u>97,665</u>

3 Activities in furtherance of the charity's objects

	Unrestricted funds £	Restricted funds £	Total 2003 £	Total 2002 £
Income from projects	1,313	4,643	5,956	10,554
Lettings	20,296	2,761	23,057	20,928
Short courses	9,178	-	9,178	6,640
Membership	237	-	237	190
	<u>31,024</u>	<u>7,404</u>	<u>38,428</u>	<u>38,312</u>

4 Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total 2003 £	Total 2002 £
Shop sales	18,684	-	18,684	16,712
Sundry	1,080	-	1,080	714
	<u>19,764</u>	<u>-</u>	<u>19,764</u>	<u>17,426</u>

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2003 £	Total 2002 £
Interest receivable	396	-	396	287
	<u>396</u>	<u>-</u>	<u>396</u>	<u>287</u>

COMMUNITYWISE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

6 Total resources expended

	Unrestricted funds £	Restricted funds £	Total 2003 £	Total 2002 £
Costs of generating funds				
Shop salaries	6,757	-	6,757	6,751
Recruitment costs	190	-	190	-
	<u>6,947</u>	<u>-</u>	<u>6,947</u>	<u>6,751</u>
Direct costs in furtherance of the objects of the charity				
Short courses - Tutors	5,415	-	5,415	3,300
Salaries and NIC	-	18,398	18,398	14,041
Rent	-	5,558	5,558	7,779
Other expenses	520	6,569	7,089	2,861
	<u>5,935</u>	<u>30,525</u>	<u>36,460</u>	<u>27,981</u>
Other support costs				
Salaries and NIC	25,084	-	25,084	20,028
Telephone and Postage	1,065	-	1,065	867
Printing, Stationery, Photocopier and advertising	3,375	-	3,375	2,822
Computer costs	595	-	595	-
Depreciation	1,184	3,934	5,118	3,275
Miscellaneous	1,424	-	1,424	1,456
	<u>32,727</u>	<u>3,934</u>	<u>36,661</u>	<u>28,448</u>
Building maintenance and running costs				
Rates and water	541	-	541	546
Cleaning and Household	2,753	-	2,753	1,959
Light and Heat	3,149	-	3,149	2,883
Insurance	1,293	-	1,293	1,174
Maintenance of Building and Equipment	1,925	-	1,925	4,414
Loan interest	5,648	-	5,648	2,022
	<u>15,309</u>	<u>-</u>	<u>15,309</u>	<u>12,998</u>
Management and administration				
Advertising	238	-	238	-
Legal and professional fees	101	-	101	722
Accountancy	1,988	-	1,988	914
Bank charges	375	-	375	1,017
	<u>2,702</u>	<u>-</u>	<u>2,702</u>	<u>2,653</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

COMMUNITYWISE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2003 Number	2002 Number
Direct charitable	10	8
Administrative	3	2
	<u>13</u>	<u>10</u>

Employment costs

	2003 £	2002 £
Wages and salaries	47,838	35,584
Social security costs	2,401	1,182
	<u>50,239</u>	<u>36,766</u>

There were no employees whose annual emoluments were £50,000 or more.

9 Taxation

No corporation tax is payable on the results as Community Wise is a registered charity number 1065086.

COMMUNITYWISE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

10 Tangible fixed assets

	Freehold property	Improvements	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2002	135,000	-	5,993	1,509	142,502
Additions	750	630	-	3,226	4,606
At 31 March 2003	135,750	630	5,993	4,735	147,108
Depreciation					
At 1 April 2002	900	-	1,998	569	3,467
Charge for the year	1,810	126	1,998	1,184	5,118
At 31 March 2003	2,710	126	3,996	1,753	8,585
Net book value					
At 31 March 2003	133,040	504	1,997	2,982	138,523
At 31 March 2002	134,100	-	3,995	941	139,036

11 Debtors

	2003 £	2002 £
Other debtors	1,730	846
Prepayments and accrued income	1,780	1,293
	3,510	2,139

12 Creditors: amounts falling due within one year

	2003 £	2002 £
Charity Bank Loan	13,330	13,330
Accruals	4,024	3,345
	17,354	16,675

COMMUNITYWISE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

13 Creditors: amounts falling due after more than one year	2003 £	2002 £
Charity Bank Loan	<u>76,565</u>	<u>84,248</u>
Loan maturity analysis		
Debt due in one year or less	13,330	13,330
In more than two years but not more than five years	53,321	53,321
In more than five years	23,244	30,927
	<u>89,895</u>	<u>97,578</u>

The loan from Investors in Society is secured by a first legal charge on the freehold property known as the Y Community Centre, Ocklynge Road, Eastbourne.

14 Fund balances

	Balance at 1 April 2002	Movement in funds			Balance at 31 March 2003
	£	Incoming resources £	Resources expended £	Transfers £	£
Unrestricted funds					
General fund	20,004	39,143	(56,641)	15,980	18,486
Y's buys	3,417	21,011	(6,979)	(16,335)	1,114
	<u>23,421</u>	<u>60,154</u>	<u>(63,620)</u>	<u>(355)</u>	<u>19,600</u>
Restricted funds					
Building fund	33,760	-	(1,936)	-	31,824
Family workshop	1,263	2,787	(2,109)	-	1,941
Kids plus	1,252	1,484	(1,333)	-	1,403
Kingsmere project	1,239	238	(289)	-	1,188
Health Wise	-	3,550	(930)	-	2,620
Music Wise	-	8,508	(8,863)	355	-
Wise up	41,482	5,215	(17,001)	-	29,696
Computer fund	3,995	-	(1,998)	-	1,997
	<u>82,991</u>	<u>21,782</u>	<u>(34,459)</u>	<u>355</u>	<u>70,669</u>

A grant of £27,651 donated for the accounting year 2002/3 was included within the opening balance for Y's up, as this was included in the 2001/2 financial statements.

COMMUNITYWISE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2003 are represented by:			
Tangible fixed assets	2,982	135,541	138,523
Current assets	20,642	25,023	45,665
Creditors: amounts falling due within one year	(4,024)	(13,330)	(17,354)
Creditors: amounts falling due after more than one year	-	(76,565)	(76,565)
	<u>19,600</u>	<u>70,669</u>	<u>90,269</u>

16 Commitments under operating leases

At 31 March 2003 the company had annual commitments under non-cancellable operating leases as follows:

	2003 £	2002 £
Expiry date:		
Between two and five years	<u>895</u>	<u>895</u>