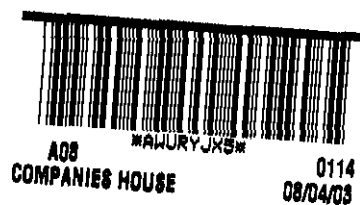


REGISTERED NUMBER: 4024813 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

FOR

BOOKACHEMIST RECRUITMENT LTD



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FOR THE YEAR ENDED 30 JUNE 2002**

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BOOKACHEMIST RECRUITMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2002**

DIRECTOR: R Nawaz

SECRETARY: N Nawaz

REGISTERED OFFICE: 36 Wyvern Gardens
Sheffield
S17 3PR

REGISTERED NUMBER: 4024813 (England and Wales)

ACCOUNTANTS: McBoyle & Co.
119 Ecclesall Road South
Sheffield
S11 9PJ

BOOKACHEMIST RECRUITMENT LTD**ABBREVIATED BALANCE SHEET****30 JUNE 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		828		6,325
CURRENT ASSETS:					
Debtors		47,954		2,789	
Cash at bank		14,246		3,460	
		62,200		6,249	
CREDITORS: Amounts falling due within one year		12,266		8,728	
NET CURRENT ASSETS/(LIABILITIES):			49,934		(2,479)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£50,762		£3,846
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			50,761		3,845
SHAREHOLDERS' FUNDS:			£50,762		£3,846

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R Nawaz - DIRECTOR

Approved by the Board on 31 March 2003

The notes form part of these financial statements

BOOKACHEMIST RECRUITMENT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	8,404
Disposals	(6,469)
At 30 June 2002	1,935
DEPRECIATION:	
At 1 July 2001	2,079
Charge for year	645
Eliminated on disposals	(1,617)
At 30 June 2002	1,107
NET BOOK VALUE:	
At 30 June 2002	828
At 30 June 2001	6,325

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1	Ordinary	1	1	1

BOOKACHEMIST RECRUITMENT LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30 June 2002:

	£
R Nawaz	
Balance outstanding at start of year	(7,562)
Balance outstanding at end of year	44,634
Maximum balance outstanding during year	<u>47,114</u>

The loan has been repaid since 30 June 2002.