

REGISTERED NUMBER 4023948

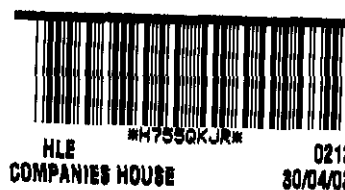
**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

FOR

THE CREATIVITY CENTRE EDUCATIONAL TRUST

(Limited by guarantee)

Registered Charity Number: 1095342



THE CREATIVITY CENTRE EDUCATIONAL TRUST
(Limited by guarantee)
Registered Charity Number: 1095342

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30 June 2002

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THE CREATIVITY CENTRE EDUCATIONAL TRUST
(Limited by guarantee)
Registered Charity Number: 1095342

LEGAL AND ADMINISTRATIVE DETAILS
30 June 2002

TRUSTEES:

Dr L.R. Foster
Sir E. Hall OBE DL
J.F. Mee
Prof H.N. Socha
R. Standen
Dr M.I. Stein

SECRETARY:

R. Standen

BANKERS:

Nat West Bank Plc
Leeds City Office
8 Park Row
Leeds
LS1 1QS

REGISTERED NUMBER:

4023948

REGISTERED OFFICE:

1 Whitehall
Whitehall Quay
Leeds
LS1 4HR

ACCOUNTANTS:

wbs
Chartered Accountants
21-27 St Pauls Street
Leeds
LS1 2ER

STATUS AND ORGANISATION:

The charity is a company Limited by guarantee. It is managed by its trustees in accordance with its memorandum and articles of association within the guidelines issued by the charity commission.

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ANNUAL REPORT OF THE DIRECTORS/TRUSTEES

The trustees present their second annual report with the financial statements for the year ended 30 June 2002.

The legal and administrative details on page three forms part of this report.

OBJECTIVES AND POLICIES OF THE CHARITY

The company is a registered charity whose principal activity is that of widening access of the public to training and education in creativity and innovation.

STATUS AND ORGANISATION OF THE CHARITY

The company was incorporated on 29 June 2000 and is registered as a company limited by guarantee, without share capital. The company is a registered charity. It is governed by its Memorandum and Articles of Association, the Companies Act 1985 and Charities Act 1993.

The Creativity Centre Educational Trust (CCET) was set up by Dr Marilyn Fryer and Caroline Fryer to formalise the not for profit work of their partnership business, The Creativity Centre.

The CCET is a national organisation which provides creativity education for the public through the provision of information, workshops, seminars and conferences. It also carries out research and disseminates the results. Creativity in this sense is about enabling people to think and behave in more creative ways, in order that they can find new or improved ways of dealing with challenges and develop the creative skills to create new opportunities for themselves.

During the start-up period in question the CCET was supported by The Creativity Centre in terms of office space, equipment and management time. In the future it is anticipated that The Creativity Centre will continue to support the CCET in this way, but funding is being sought to enable the CCET to become more self sufficient. The work of the CCET is overseen by its Board of Trustees.

In the event of the company being wound up each member of the company is liable to pay £1 each towards the company's liabilities. If upon dissolution and after the settlement of all liabilities a surplus remains, this shall not be distributed amongst the company's members but in accordance with its Memorandum of Association this shall be transferred to a charity with similar objectives along similar lines to those exercised by The Creativity Centre Educational Trust.

The trust is managed by its trustees who meet quarterly and at other times as may be necessary to consider the finances of the charity. One third of the trustees are obliged by the company's Articles of Association to retire at the annual general meeting but may offer themselves for re-election.

REVIEW OF THE ACTIVITIES AND ACHIEVEMENTS OF THE CHARITY

During the year ending 30 June 2002 the CCET ran a number of projects for Brighton & Hove City Council's Children's University project, which was funded by the New Opportunities Fund. These included a successful week-long summer school in July 2001, which took place at Woodingdean Primary School in Brighton, for a group of 20 children from the local area. In the Autumn the CCET ran Saturday schools for Children's University using video production and creativity to develop and film a short drama. In January 2002 the CCET ran a workshop for teachers which was partly sponsored by Binney and Smith (Crayola) and partly sponsored by The Creativity Centre. In Spring, 2002, the CCET ran more Saturday schools for Children's University, this time the young people used their creativity skills to produce a television news programme. During the Easter school holidays, the CCET ran several workshops in Brighton & Hove Homework Clubs, developing the creativity and communication skills of young people, through production of a television news piece.

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ANNUAL REPORT OF THE DIRECTORS/TRUSTEES
(continued)

REVIEW OF THE ACTIVITIES AND ACHIEVEMENTS OF THE CHARITY (continued)

The use of video production as a tool for developing young people's creativity, confidence and communication skills is a successful way of engaging the young people in learning. Several children who normally found it hard to communicate had significant success in these projects, and those who often misbehaved showed considerable improvement during their time on the projects. Funding is being sought for a longer term initiative which will enable the impact of such work to be evaluated more effectively.

TAXATION STATUS

The company is a registered charity and is exempted from corporation tax under Section 505 of the Income and Corporation Taxes Act 1988.

STATEMENT OF THE RESPONSIBILITIES OF THE TRUSTEES

Company and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 and Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The attached financial statements comply with current statutory requirements and with the requirements of the Charity's Memorandum and Articles of Association.

DIRECTORS/TRUSTEES

The trustees of the company in the office during the year were as follows:

Dr L.R. Foster
Sir E. Hall OBE DL
J.F. Mee
Prof H.N. Socha
R. Standen
Dr M.I. Stein

No remuneration of any description has been paid to any trustee in the year.

This report was approved by the trustees and signed on their behalf on 30/4/03

.....
Director

THE CREATIVITY CENTRE EDUCATIONAL TRUST
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STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2002

	Notes	2002 £	2001 £
INCOMING RESOURCES			
Educational courses		4,387	540
TOTAL INCOMING RESOURCES		<u>4,387</u>	<u>540</u>
 RESOURCES EXPENDED			
Direct charitable expenditure		3,670	148
Management and Administration costs		<u>794</u>	<u>270</u>
	3	<u>4,464</u>	<u>418</u>
NET (DEFICIT) INCOME FOR THE YEAR		(77)	122
Fund balances brought forward		<u>122</u>	<u>-</u>
FUND BALANCES CARRIED FORWARD	7	<u>45</u>	<u>122</u>

RECOGNISED GAINS AND LOSSES: There were no recognised gains or losses during the current and previous years, other than those included in the Statement of Financial Activities.

The notes form part of these financial statements

THE CREATIVITY CENTRE EDUCATIONAL TRUST
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BALANCE SHEET
at 30 June 2002

	Notes	<u>30.6.02</u>	<u>30.6.01</u>
		£	£
CURRENT ASSETS			
Debtors	4	-	232
Cash at bank		<u>339</u>	<u>22</u>
		339	254
CREDITORS Amounts falling due within one year	5	<u>(294)</u>	<u>(132)</u>
NET CURRENT ASSETS		45	122
		—	—
TOTAL ASSETS LESS CURRENT LIABILITIES		45	122
		—	—
FUNDS			
Unrestricted funds	7	45	122
		—	—
		45	122
		—	—

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2002.

The members have not required the company to obtain an audit of its financial statement for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
J.F. MEE - DIRECTOR

Approved by the board on: 30/6/02

The notes form part of these financial statements

THE CREATIVITY CENTRE EDUCATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS
30 June 2002

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared in compliance with CC65 and the Statement of Recommended Practice (2000) on charity accounts and in accordance with applicable accounting standards.

(b) Income

Income is accounted for on an accruals basis once all conditions for receipt have been satisfied. Income is shown as unrestricted funds which may be expended in pursuit of the charity's general objectives.

(c) Taxation

The company is exempt from corporation tax under Section 505 of the Income and Corporation Taxes Act 1988 on account of its charitable status.

(d) Funds

Unrestricted Funds represent funds received subject to no particular terms or conditions. These are applied in pursuit of the charity's general objectives.

2. INCOME

Income is attributable entirely to the one principal activity of the company and arises wholly from activities within the United Kingdom. All income and expenditure in the year was received or expended for charitable purposes. These are shown gross with no netting off of related income and expenditure.

3. RESOURCES EXPENDED

	<u>2002</u>	<u>2001</u>
	£	£
Direct Charitable Expenditure		
Educational courses	<u>3,670</u>	<u>148</u>
Management and Administration Costs		
Accountancy	294	118
Legal charges	470	-
Bank charges	30	-
Sundry expenses	<u>-</u>	<u>152</u>
	<u>794</u>	<u>270</u>
 Total resources expended	 <u>4,464</u>	 <u>418</u>

4. DEBTORS

Other debtors	-	232
	<u>-</u>	<u>232</u>

5. CREDITORS – Amounts falling due within one year

Accrued expenses	294	132
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NOTES TO THE FINANCIAL STATEMENTS
30 June 2002

6. SHARE CAPITAL

The company is registered as a company limited by guarantee and has no share capital.

7. FUNDS

	<u>2002</u>	<u>2001</u>
	£	£
Unrestricted Funds		
Debtors	-	232
Cash at bank	339	22
Accrued expenses	<u>(294)</u>	<u>(132)</u>
	45	122
	—	—

8. CONTROL RELATIONSHIP

No individual has overall control of the company.

9. TRANSACTIONS WITH TRUSTEES

No trustee received any remuneration or reimbursement of expenses in the year or previous year.

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**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE CREATIVITY CENTRE EDUCATIONAL TRUST**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages six to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

wbs
Chartered Accountants
21-27 St Pauls Street
Leeds
LS1 2ER

Dated:

31/4/03

This page does not form part of the statutory financial statements