

Registered number
04023621

EARLY SIGNS LTD

Report and Accounts

30 June 2007



EARLY SIGNS LTD
Director's Report

The director presents his report and accounts for the year ended 30 June 2007

Principal activities

The company's principal activity in the year under review was that of Signwriters

Director

The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	30 Jun 2007	1 Jul 2006
Mr Keron Kent	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 20 March 2008



MR K Kent
Director

20/3/2008

EARLY SIGNS LTD
Profit and Loss Account
for the year ended 30 June 2007

	Notes	2007 £	2006 £
Turnover		191,821	123,078
Cost of sales		(84,082)	(58,482)
Gross profit		<u>107,739</u>	<u>64,596</u>
Administrative expenses		(69,935)	(58,066)
Operating profit	2	<u>37,804</u>	<u>6,530</u>
Interest receivable		199	97
Interest payable		-	-
Profit on ordinary activities before taxation		<u>38,003</u>	<u>6,627</u>
Tax on profit on ordinary activities	3	(4,811)	(475)
Profit for the financial year		<u>33,192</u>	<u>6,152</u>

EARLY SIGNS LTD
Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	<u>49,181</u>	<u>24,550</u>
		49,181	24,550
Current assets			
Stocks		12,045	11,413
Debtors	5	11,938	2,347
Cash at bank and in hand		<u>3,841</u>	<u>1,937</u>
		27,824	15,697
Creditors: amounts falling due within one year	6	(5,647)	(2,081)
Net current assets		<u>22,177</u>	<u>13,616</u>
Total assets less current liabilities		<u>71,358</u>	<u>38,166</u>
Net assets		<u>71,358</u>	<u>38,166</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	71,357	38,165
Shareholder's funds		<u>71,358</u>	<u>38,166</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

MR K Kent
Director

Approved by the board on 20 March 2008

 20/3/2008

EARLY SIGNS LTD
Notes to the Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% straight line
Motor vehicles	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,939	2,883
Directors' remuneration	19,200	19,200
3 Taxation	2007	2006
	£	£
UK corporation tax	4,811	475
	<u>4,811</u>	<u>475</u>

EARLY SIGNS LTD
Notes to the Accounts
for the year ended 30 June 2007

4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 July 2006	37,583	7,000	44,583
Additions	-	30,570	30,570
At 30 June 2007	<u>37,583</u>	<u>37,570</u>	<u>75,153</u>
Depreciation			
At 1 July 2006	17,933	2,100	20,033
Charge for the year	2,182	3,757	5,939
At 30 June 2007	<u>20,115</u>	<u>5,857</u>	<u>25,972</u>
Net book value			
At 30 June 2007	<u>17,468</u>	<u>31,713</u>	<u>49,181</u>
At 30 June 2006	<u>19,650</u>	<u>4,900</u>	<u>24,550</u>

5 Debtors

	2007 £	2006 £
Trade debtors	11,938	2,347
	<u>11,938</u>	<u>2,347</u>

6 Creditors amounts falling due within one year

	2007 £	2006 £
Corporation tax	4,811	476
Other creditors	836	1,605
	<u>5,647</u>	<u>2,081</u>

7 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	1	1
			<u>1</u>	<u>1</u>

EARLY SIGNS LTD
Notes to the Accounts
for the year ended 30 June 2007

8 Profit and loss account

	2007	2006
	£	£
At 1 July	38,165	32,013
Profit for the year	33,192	6,152
At 30 June	<u>71,357</u>	<u>38,165</u>