

Registered number
4023621

EARLYSIGNS LIMITED

Report and Accounts

30 June 2005



EARLYSIGNS LIMITED

Director's Report

The director presents his report and accounts for the year ended 30 June 2005.

Principal activities

The company's principal activities during the year continued to be of signwriters.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	30 Jun 2005	1 Jul 2004
Mr Keron P Kent	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 3 November 2005.



MR K KENT
Director

EARLYSIGNS LIMITED
Profit and Loss Account
for the year ended 30 June 2005

	Notes	2005 £	2004 £
Turnover	2	118,238	113,539
Cost of sales		(47,387)	(43,197)
Gross profit		70,851	70,342
Administrative expenses		(64,747)	(61,383)
Operating profit	2	<u>6,104</u>	<u>8,959</u>
Interest receivable		-	45
Profit on ordinary activities before taxation		<u>6,104</u>	<u>9,004</u>
Tax on profit on ordinary activities	3	-	-
Profit for the financial year		<u>6,104</u>	<u>9,004</u>
Dividends		-	-
Retained profit for the financial year	8	<u><u>6,104</u></u>	<u><u>9,004</u></u>

EARLYSIGNS LIMITED
Balance Sheet
as at 30 June 2005

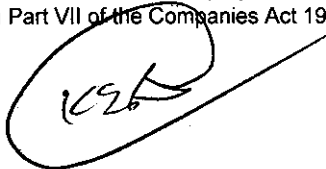
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	4	<u>27,432</u>	<u>27,544</u>
		27,432	27,544
Current assets			
Stocks		10,337	9,122
Debtors	5	3,357	-
Cash at bank and in hand		<u>929</u>	<u>2,089</u>
		14,623	11,211
Creditors: amounts falling due within one year	6	<u>(10,041)</u>	<u>(12,845)</u>
Net current assets/(liabilities)		<u>4,582</u>	<u>(1,634)</u>
Total assets less current liabilities		32,014	25,910
Net assets		<u>32,014</u>	<u>25,910</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	32,013	25,909
Shareholder's funds		<u>32,014</u>	<u>25,910</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


MR K KENT
 Director

Approved by the board on 3 November 2005

EARLYSIGNS LIMITED
Notes to the Accounts
for the year ended 30 June 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	20% Straight line
Motor Vehicle	20% Straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	8,917	6,885
Directors' remuneration	19,200	19,200
3 Taxation	2005	2004
	£	£
UK corporation tax	-	-
Deferred tax	-	-

EARLYSIGNS LIMITED
Notes to the Accounts
for the year ended 30 June 2005

4 Tangible fixed assets

	Office Equipments £	Motor Vehicle £	Total £
Cost			
At 1 July 2004	35,778	-	35,778
Additions	1,805	7,000	8,805
At 30 June 2005	<u>37,583</u>	<u>7,000</u>	<u>44,583</u>
Depreciation			
At 1 July 2004	8,234	-	8,234
Charge for the year	7,517	1,400	8,917
At 30 June 2005	<u>15,751</u>	<u>1,400</u>	<u>17,151</u>
Net book value			
At 30 June 2005	<u>21,832</u>	<u>5,600</u>	<u>27,432</u>
At 30 June 2004	<u>27,544</u>	<u>-</u>	<u>27,544</u>

5 Debtors

	2005 £	2004 £
Trade debtors	3,357	-
	<u>3,357</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	2005 £	2004 £
Directors Current account	8,871	11,351
Other creditors	1,170	1,494
	<u>10,041</u>	<u>12,845</u>

7 Share capital

	2005 £	2004 £
Authorised:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1
			<u>1</u>	<u>1</u>

8 Profit and loss account

	2005 £	2004 £
At 1 July	25,909	16,905
Retained profit	6,104	9,004
At 30 June	<u>32,013</u>	<u>25,909</u>