

Registered number
4023621

EARLYSIGNS LIMITED

Report and Accounts

30 June 2004



EARLYSIGNS LIMITED
Director's Report

The director presents his report and accounts for the year ended 30 June 2004.

Principal activities

The company's principal activity during the year continued to be of Signwriters

Director

The director who served during the year and his interest in the share capital of the company were as follows:

£1 Ordinary shares
30 Jun 2004 1 Jul 2003

Keron Paul Kent

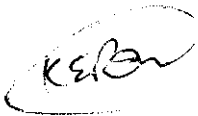
1

1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 22 October 2004.



K P Kent
Director

EARLYSIGNS LIMITED
Profit and Loss Account
for the year ended 30 June 2004

	Notes	2004 £	2003 £
Turnover	2	113,539	122,054
Cost of sales		(43,197)	(55,033)
Gross profit		70,342	67,021
Administrative expenses		(61,383)	(59,023)
Other operating income		-	-
Operating profit	3	<u>8,959</u>	<u>7,998</u>
Interest receivable		45	-
Profit on ordinary activities before taxation		<u>9,004</u>	<u>7,998</u>
Tax on profit on ordinary activities	4	-	-
Profit for the financial year		<u>9,004</u>	<u>7,998</u>
Dividends		-	-
Retained profit for the financial year	8	<u><u>9,004</u></u>	<u><u>7,998</u></u>

EARLYSIGNS LIMITED
Balance Sheet
as at 30 June 2004

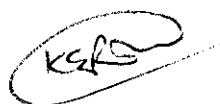
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	5	<u>27,544</u>	<u>34,429</u>
		27,544	34,429
Current assets			
Stocks		9,122	7,135
Debtors	8	-	-
Cash at bank and in hand		<u>2,089</u>	<u>5,102</u>
		11,211	12,237
Creditors: amounts falling due within one year	6	<u>(12,845)</u>	<u>(29,760)</u>
Net current liabilities		<u>(1,634)</u>	<u>(17,523)</u>
Total assets less current liabilities		25,910	16,906
Net assets		<u>25,910</u>	<u>16,906</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	25,909	16,905
Shareholder's funds		<u>25,910</u>	<u>16,906</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K P Kent
 Director
 Approved by the board on 22 October 2004

EARLYSIGNS LIMITED
Notes to the Accounts
for the year ended 30 June 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipments	20% straight line
-------------------	-------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover	2004	2003
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2004	2003
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,885	453
4 Taxation	2004	2003
	£	£
UK corporation tax	-	-
Deferred tax	-	-

EARLYSIGNS LIMITED
Notes to the Accounts
for the year ended 30 June 2004

5 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 July 2003	35,778	35,778
Additions	-	-
At 30 June 2004	<u>35,778</u>	<u>35,778</u>
Depreciation		
At 1 July 2003	1,349	1,349
Charge for the year	6,885	6,885
At 30 June 2004	<u>8,234</u>	<u>8,234</u>
Net book value		
At 30 June 2004	<u>27,544</u>	<u>27,544</u>
At 30 June 2003	<u>34,429</u>	<u>34,429</u>

6 Creditors: amounts falling due within one year

	2004 £	2003 £
Directors Current a/c	11,351	29,659
Corporation tax	-	-
Other creditors	1,494	101
	<u>12,845</u>	<u>29,760</u>

7 Share capital

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	2004 £	2003 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
At 30 June	<u>1</u>	<u>1</u>

8 Profit and loss account

	2004 £	2003 £
At 1 July	16,905	8,907
Retained profit	9,004	7,998
Transfer to capital redemption reserve	-	-
At 30 June	<u>25,909</u>	<u>16,905</u>