

Registered number
04023398

MEMORY LANE CARE HOMES LTD

Abbreviated Accounts

30 June 2016

MEMORY LANE CARE HOMES LTD

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of MEMORY LANE CARE HOMES LTD for the year ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of MEMORY LANE CARE HOMES LTD for the year ended 30 June 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

S DAVIES & CO
Chartered Accountants
148 Bury New Road
Whitefield
Manchester
M45 6AD

20 December 2016

MEMORY LANE CARE HOMES LTD**Registered number:** 04023398**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,123,074	1,132,473
Current assets			
Stocks		4,915	3,460
Debtors		34,417	35,930
Cash at bank and in hand		539,307	173,610
		<u>578,639</u>	<u>213,000</u>
Creditors: amounts falling due within one year		<u>(698,675)</u>	<u>(710,878)</u>
Net current liabilities		(120,036)	(497,878)
Net assets		<u>1,003,038</u>	<u>634,595</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		1,002,038	633,595
Shareholders' funds		<u>1,003,038</u>	<u>634,595</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Bamberger

Director

Approved by the board on 20 December 2016

MEMORY LANE CARE HOMES LTD

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2015	1,435,885
Additions	716
At 30 June 2016	<u>1,436,601</u>

Depreciation

At 1 July 2015	303,412
At 30 June 2016	<u>313,527</u>

Net book value

At 30 June 2016	<u>1,123,074</u>
At 30 June 2015	<u>1,132,473</u>

3 Share capital

Nominal
value

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

B Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.