

Registered number
4023398

MEMORY LANE CARE HOMES LTD

Abbreviated Accounts

30 June 2012



MEMORY LANE CARE HOMES LTD

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of MEMORY LANE CARE HOMES LTD for the year ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of MEMORY LANE CARE HOMES LTD for the year ended 30 June 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



S DAVIES & CO
Chartered Accountants
148 Bury New Road
Whitefield
Manchester
M45 6AD

20 March 2013

MEMORY LANE CARE HOMES LTD

Registered number: 4023398

**Abbreviated Balance Sheet
as at 30 June 2012**

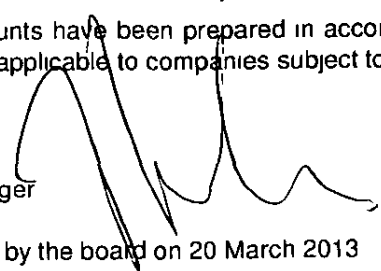
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,135,867	1,139,728
Current assets			
Debtors		22,224	31,144
Cash at bank and in hand		34,459	24,861
		<u>58,291</u>	<u>56,005</u>
Creditors: amounts falling due within one year		<u>(950,449)</u>	<u>(978,476)</u>
Net current liabilities		(892,158)	(922,471)
Net assets		<u>243,709</u>	<u>217,257</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		242,709	216,257
Shareholders' funds		<u>243,709</u>	<u>217,257</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Bamberger
Director

Approved by the board on 20 March 2013

MEMORY LANE CARE HOMES LTD
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 July 2011	1,405,374
Additions	5,142
At 30 June 2012	<u>1,410,516</u>

Depreciation

At 1 July 2011	265,646
Charge for the year	9,003
At 30 June 2012	<u>274,649</u>

Net book value

At 30 June 2012	<u>1,135,867</u>
At 30 June 2011	<u>1,139,728</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid B Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>