

Registered number
4023398

MEMORY LANE CARE HOMES LTD

Abbreviated Accounts

30 June 2011

THURSDAY



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29/03/2012
COMPANIES HOUSE

#42

MEMORY LANE CARE HOMES LTD

Registered number: 4023398

Abbreviated Balance Sheet

as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,139,728	1,132,504
Current assets			
Debtors		31,144	35,663
Cash at bank and in hand		<u>24,861</u>	<u>14,548</u>
		56,005	50,211
Creditors: amounts falling due within one year		<u>(978,476)</u>	<u>(922,145)</u>
Net current liabilities		(922,471)	(871,934)
Net assets		<u>217,257</u>	<u>260,570</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		216,257	259,570
Shareholders' funds		<u>217,257</u>	<u>260,570</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Bamberger
Director

Approved by the board on 28 March 2011

MEMORY LANE CARE HOMES LTD
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2010	1,388,466
Additions	16,908
At 30 June 2011	<u>1,405,374</u>

Depreciation

At 1 July 2010	255,962
Charge for the year	9,684
At 30 June 2011	<u>265,646</u>

Net book value

At 30 June 2011	<u>1,139,728</u>
At 30 June 2010	<u>1,132,504</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid: B Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>