

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
John Blaney Limited**

John Blaney Limited (Registered number: 04022421)

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for the Year Ended 30 June 2016**

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John Blaney Limited (Registered number: 04022421)

Abbreviated Balance Sheet 30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		32,667		36,667
Tangible assets	3		<u>417</u>		<u>98</u>
			33,084		36,765
CURRENT ASSETS					
Debtors		29,592		36,072	
Cash at bank		<u>18,264</u>		<u>277</u>	
		47,856		36,349	
CREDITORS					
Amounts falling due within one year		<u>60,279</u>		<u>55,358</u>	
NET CURRENT LIABILITIES			(12,423)		(19,009)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,661		17,756
PROVISIONS FOR LIABILITIES			83		20
NET ASSETS			<u>20,578</u>		<u>17,736</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>20,478</u>		<u>17,636</u>
SHAREHOLDERS' FUNDS			<u>20,578</u>		<u>17,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

John Blaney Limited (Registered number: 04022421)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2016 and were signed by:

Mr J W Blaney - Director

John Blaney Limited (Registered number: 04022421)

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill represents the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 3 years

Going concern

The company has net current liabilities of £12,423 (2015 - £19,009).

The company is reliant on the continuing financial support of its creditors and while there are no reasons to doubt that this support will continue, inherently there can be no certainty in relation to these matters. On this basis, and having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from an inability to meet obligations as they fall due.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>80,000</u>
AMORTISATION	
At 1 July 2015	43,333
Amortisation for year	<u>4,000</u>
At 30 June 2016	<u>47,333</u>
NET BOOK VALUE	
At 30 June 2016	<u>32,667</u>
At 30 June 2015	<u>36,667</u>

John Blaney Limited (Registered number: 04022421)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	6,903
Additions	625
At 30 June 2016	<u>7,528</u>
DEPRECIATION	
At 1 July 2015	6,805
Charge for year	306
At 30 June 2016	<u>7,111</u>
NET BOOK VALUE	
At 30 June 2016	<u>417</u>
At 30 June 2015	<u>98</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
100	Ordinary		<u>100</u>	<u>100</u>

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