

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
John Blaney Limited**

John Blaney Limited (Registered number: 04022421)

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for the Year Ended 30 June 2012**

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John Blaney Limited (Registered number: 04022421)

Abbreviated Balance Sheet 30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		48,667		52,667
Tangible assets	3		<u>391</u>		<u>67</u>
			49,058		52,734
CURRENT ASSETS					
Debtors		28,046		21,831	
Cash at bank		<u>27</u>		<u>9,126</u>	
		28,073		30,957	
CREDITORS					
Amounts falling due within one year	4	<u>33,944</u>		<u>23,419</u>	
NET CURRENT (LIABILITIES)/ASSETS			(5,871)		7,538
TOTAL ASSETS LESS CURRENT LIABILITIES			43,187		60,272
PROVISIONS FOR LIABILITIES			78		-
NET ASSETS			43,109		60,272
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>43,009</u>		<u>60,172</u>
SHAREHOLDERS' FUNDS			43,109		60,272

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

John Blaney Limited (Registered number: 04022421)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2013 and were signed by:

Mr J W Blaney - Director

John Blaney Limited (Registered number: 04022421)

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill represents the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 3 years

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The company has net current liabilities of £5,871 (2011 - assets £7,538).

The company is reliant on the continuing financial support of its creditors and while there are no reasons to doubt that this support will continue, inherently there can be no certainty in relation to these matters. On this basis, and having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from an inability to meet obligations as they fall due.

John Blaney Limited (Registered number: 04022421)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>80,000</u>
AMORTISATION	
At 1 July 2011	27,333
Amortisation for year	<u>4,000</u>
At 30 June 2012	<u>31,333</u>
NET BOOK VALUE	
At 30 June 2012	<u>48,667</u>
At 30 June 2011	<u>52,667</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	4,348
Additions	<u>585</u>
At 30 June 2012	<u>4,933</u>
DEPRECIATION	
At 1 July 2011	4,281
Charge for year	<u>261</u>
At 30 June 2012	<u>4,542</u>
NET BOOK VALUE	
At 30 June 2012	<u>391</u>
At 30 June 2011	<u>67</u>

4. CREDITORS

Creditors include an amount of £ 8,318 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

John Blaney Limited (Registered number: 04022421)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2012

6. TRANSACTIONS WITH DIRECTOR

During the year ended 30 June 2012 the company made advances of £27,423 to the director. The amount due from the director at the start of the year was £6,157 and the director made repayments of £16,664 during the year.

The maximum overdrawn balance during the year was £19,366.

During the year the company formally wrote off a debt of £6,157 that was due from the director at the start of the year.

Interest was charged on the loan at the official interest rate.

The balance outstanding on the loan at the end of the year was £10,759. This loan was deemed irrecoverable, was fully provided against at the balance sheet date and is therefore included in debtors at a nil value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.