

REGISTERED NUMBER: 04022421

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
John Blaney Limited**

MONDAY



A32 *A12LYHF5* #95
13/02/2012
COMPANIES HOUSE

John Blaney Limited (Registered number: 04022421)

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2011**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

John Blaney Limited (Registered number: 04022421)

Abbreviated Balance Sheet 30 June 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	52,667	56,667
Tangible assets	3	67	134
		<u>52,734</u>	<u>56,801</u>
CURRENT ASSETS			
Debtors		21,831	25,498
Cash at bank		9,126	8,042
		<u>30,957</u>	<u>33,540</u>
CREDITORS			
Amounts falling due within one year		<u>23,419</u>	<u>24,357</u>
NET CURRENT ASSETS		<u>7,538</u>	<u>9,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,272</u>	<u>65,984</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		60,172	65,884
SHAREHOLDERS' FUNDS		<u>60,272</u>	<u>65,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

6/2/2012

and were signed by



Mr J W Blaney - Director

The notes on pages 2 to 3 form part of these abbreviated accounts

John Blaney Limited (Registered number: 04022421)

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Goodwill

Goodwill represents the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - Straight line over 3 years

Fixed assets are stated at their historical cost prices, except where revalued, less accumulated depreciation and less amounts recognised in respect of impairment

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going Concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers that it is appropriate to prepare the financial statements on the going concern basis

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	80,000
AMORTISATION	
At 1 July 2010	23,333
Charge for year	4,000
At 30 June 2011	27,333
NET BOOK VALUE	
At 30 June 2011	52,667
At 30 June 2010	56,667

John Blaney Limited (Registered number: 04022421)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	<u>4,348</u>
DEPRECIATION	
At 1 July 2010	4,214
Charge for year	<u>67</u>
At 30 June 2011	<u>4,281</u>
NET BOOK VALUE	
At 30 June 2011	<u>67</u>
At 30 June 2010	<u>134</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>100</u>	2010 £ <u>100</u>
100	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

The following advances and repayments were made to the director during the year ended 30 June 2011

	£
Advances	<u>6,961</u>
Repayments	<u>804</u>
Closing balance	<u>6,157</u>
Maximum overdrawn balance	<u>6,157</u>

Interest was charged on the loan at the official interest rate

The balance outstanding on the loan at the year end was £6,157. This was deemed irrecoverable and was fully provided against at the balance sheet date.