Registered number
4022421

John Blaney Limited

unaudited Abbreviated Financial Statements

for the year ended 30 June 2007

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John Blaney Limited
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £		2006 £	
Fixed assets					
Intangible assets	2	68,667		72,667	
Tangible assets	3	270		1,077	
		68,937		73,744	
Current assets					
Debtors		13,286		9,216	
Cash at bank and in hand		15,358		1,142	
		28,644		10,358	
Creditors: amounts falling due within one year		(55,186)		(50,157)	
Net current liabilities			(26,542)		(39,799)
Net assets			42,395		33,945
Capital and reserves					
Called up share capital	4		100		2
Profit and loss account			42,295		33,943
Shareholders' funds			42,395		33,945

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

J. W. Blaney

Mr J W Blaney
Director
Approved by the board on 14 March 2008

John Blaney Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	3 years straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

	£
Cost	
At 1 July 2006	80,000
At 30 June 2007	80,000
Amortisation	
At 1 July 2006	7,333
Provided during the year	4,000
At 30 June 2007	11,333
Net book value	
At 30 June 2007	68,667
At 30 June 2006	72,667

John Blaney Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

3 Tangible fixed assets

	£
Cost	
At 1 July 2006	2,423
At 30 June 2007	2,423
Depreciation	
At 1 July 2006	1,346
Charge for the year	807
At 30 June 2007	2,153
Net book value	
At 30 June 2007	270
At 30 June 2006	1,077

4 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	1,000	1,000

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	100	2

During the year 98 ordinary shares of £1 each were issued at nominal value and fully paid up for cash

5 Controlling party

In the directors' opinion the company is controlled by the shareholders