

Registration number 04022321

D S Insulation Services Limited

Abbreviated accounts

for the year ended 31 December 2011

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D S Insulation Services Limited

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**Independent auditors' report to D S Insulation Services Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of D S Insulation Services Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

James Scully FCA (senior statutory auditor)
For and on behalf of Hobsons
Chartered Accountants and
Statutory Auditors
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

13 August 2012

D S Insulation Services Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		53,810		51,224
Current assets					
Stocks		164,620		150,995	
Debtors		278,213		196,053	
Cash at bank and in hand		177,837		181,826	
		<u>620,670</u>		<u>528,874</u>	
Creditors: amounts falling due within one year		<u>(323,897)</u>		<u>(236,691)</u>	
Net current assets			<u>296,773</u>		<u>292,183</u>
Total assets less current liabilities			350,583		343,407
Creditors: amounts falling due after more than one year			<u>(54,000)</u>		<u>(54,000)</u>
Net assets			<u>296,583</u>		<u>289,407</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			295,583		288,407
Shareholders' funds			<u>296,583</u>		<u>289,407</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on

8/8/2012

and signed on its behalf



P J Stephens
Director

Registration number 04022321

The notes on pages 3 to 4 form an integral part of these financial statements.

D S Insulation Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Provision is made for deferred taxation at the expected rate of corporation tax in respect of accelerated capital allowances on capital expenditure and on other timing differences where material

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	<u>4,650</u>	<u>4,500</u>

D S Insulation Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

3. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2011	181,009
Additions	31,634
Disposals	(30,022)
At 31 December 2011	<u>182,621</u>
Depreciation	
At 1 January 2011	129,785
On disposals	(17,847)
Charge for year	16,873
At 31 December 2011	<u>128,811</u>
Net book values	
At 31 December 2011	<u>53,810</u>
At 31 December 2010	<u>51,224</u>
 4. Share capital	 2011 2010
	£ £
Allotted, called up and fully paid	
1,000 Ordinary shares of 1 each	<u>1,000 1,000</u>
 Equity Shares	
1,000 Ordinary shares of 1 each	<u>1,000 1,000</u>
 5. Ultimate parent undertaking	

The ultimate holding company is John A Stephens Holdings Limited, registered in England & Wales
The controlling shareholder of John A Stephens Holdings Limited is Mr P J Stephens