

Company Registration No. 04021421 (England and Wales)

TOPSY-TURVY WORLD (BRENT CROSS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007



TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

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TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		685,314		802,343
Current assets					
Stocks		12,783		16,991	
Debtors		178,095		100,017	
Cash at bank and in hand		1,893		1,448	
		<u>192,771</u>		<u>118,456</u>	
Creditors amounts falling due within one year		<u>(1,124,279)</u>		<u>(970,188)</u>	
Net current liabilities			<u>(931,508)</u>		<u>(851,732)</u>
Total assets less current liabilities			<u>(246,194)</u>		<u>(49,389)</u>
Creditors amounts falling due after more than one year			<u>(116,936)</u>		<u>(221,096)</u>
			<u>(363,130)</u>		<u>(270,485)</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>(383,130)</u>		<u>(290,485)</u>
Shareholders' funds			<u>(363,130)</u>		<u>(270,485)</u>

TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 28 April 2008


D C Rowe
Director

TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements are prepared on the basis of going concern, which assumes that the company will be in operational existence for a foreseeable future. This depends upon the continued support of the parent company. The financial statements do not include any adjustments that would result if such support is withdrawn.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	straight line over 15 year lease period
Plant and machinery	3 years straight line
Fixtures, fittings & equipment	20% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006	1,012,450
Additions	15,210
At 30 June 2007	1,027,660
Depreciation	
At 1 July 2006	210,107
Charge for the year	132,239
At 30 June 2007	342,346
Net book value	
At 30 June 2007	685,314
At 30 June 2006	802,343

TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

4 Ultimate parent company

The ultimate parent company is Topsy-Turvy World (Holdings) Limited a company registered in England and Wales

Topsy-Turvy World (Holdings) Limited does not have an ultimate controlling party