Company Registration No. 04021421 (England and Wales)

# TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30 JUNE 2005




LD4 345
COMPANIES HOUSE 27/04/2006

# TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

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# TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

## ABBREVIATED BALANCE SHEET
## *AS AT 30 JUNE 2005*

| | Notes | 2005 £ | £ | 2004 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 900,692 | | 95,383 |
| **Current assets** | | | | | |
| Stocks | | 20,548 | | - | |
| Debtors | | 51,555 | | 157,082 | |
| Cash at bank and in hand | | 654 | | - | |
| | | 72,757 | | 157,082 | |
| **Creditors: amounts falling due within one year** | | (817,951) | | (224,425) | |
| **Net current liabilities** | | | (745,194) | | (67,343) |
| **Total assets less current liabilities** | | | 155,498 | | 28,040 |
| **Creditors: amounts falling due after more than one year** | | | (332,223) | | (21,115) |
| | | | (176,725) | | 6,925 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 20,000 | | 20,000 |
| Profit and loss account | | | (196,725) | | (13,075) |
| **Shareholders' funds** | | | (176,725) | | 6,925 |

# TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)
## *AS AT 30 JUNE 2005*

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18 April 2006

D C Rowe
**Director**

# TOPSY-TURVY WORLD (BRENT CROSS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS
## *FOR THE YEAR ENDED 30 JUNE 2005*

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements are prepared on the basis of going concern, which assumes that the company will be in operational existence for a foreseeable future. This depends upon the continued support of the parent company. The financial statements do not include any adjustments that would result if such support is withdrawn.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Land and buildings Leasehold | straight line over 15 year lease period |
| Plant and machinery | 3 years straight line |
| Fixtures, fittings & equipment | 20% Straight Line |

### 2 Fixed assets

| | Tangible assets £ |
|---|---|
| **Cost** | |
| At 1 July 2004 | 95,684 |
| Additions | 888,599 |
| At 30 June 2005 | 984,283 |
| **Depreciation** | |
| At 1 July 2004 | 302 |
| Charge for the year | 83,289 |
| At 30 June 2005 | 83,591 |
| **Net book value** | |
| At 30 June 2005 | 900,692 |
| At 30 June 2004 | 95,383 |

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
*FOR THE YEAR ENDED 30 JUNE 2005*

| 3 Share capital | 2005 | 2004 |
|---|---|---|
| | £ | £ |
| **Authorised** | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| **Allotted, called up and fully paid** | | |
| 20,000 Ordinary shares of £1 each | 20,000 | 20,000 |