Company Registration No. 04021149 (England and Wales)

DIGITAL CERAMIC SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012



DIGITAL CERAMIC SYSTEMS LIMITED

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DIGITAL CERAMIC SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		41,278		34,503
Current assets					
Stocks		27,875		29,248	
Debtors		46,679		31,481	
Cash at bank and in hand		18,830		11,286	
		93,384		72,015	
Creditors amounts falling due within one year	3	(93,221)		(76,414)	
Net current assets/(liabilities)			163		(4,399)
Total assets less current liabilities			41,441		30,104
Creditors. amounts falling due after more than one year	4		-		(36,332)
			41,441		(6,228)
Capital and reserves					
Called up share capital	5		2		2
Revaluation reserve			18,478		13,739
Profit and loss account			22,961		(19,969)
Shareholders' funds			41,441		(6,228)

DIGITAL CERAMIC SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13 December 2012

S L Jones
Director

Company Registration No 04021149

DIGITAL CERAMIC SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of plant and machinery and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Research and development

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

1 6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1 8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

1 9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2011	78,715
Additions	5,903
Revaluation	8,000
At 30 June 2012	92,618
Depreciation	
At 1 July 2011	44,212
Charge for the year	7,128
At 30 June 2012	51,340
Net book value	
At 30 June 2012	41,278
At 30 June 2011	34,503

During the year the directors have revalued plant and machinery with a revaluation increase of £8,000 (2011 - £16,163)

3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,562 (2011 - £-)

4 Creditors amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	-	26,572

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £10,056)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
200 Ordinary shares of 1p each	2	2