

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
SAMALU LIMITED
TRADING AS
SHANA GOLDMANS STAGE SCHOOL

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

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FOR THE YEAR ENDED 31ST AUGUST 2023

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SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2023

DIRECTOR: Miss S Dormady

SECRETARY: Sutherland Corporate Services Limited

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-on-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 04020249 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh On Sea
Essex
SS9 2RZ

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

BALANCE SHEET
31ST AUGUST 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		15,617		374
			<u>15,617</u>		<u>374</u>
CURRENT ASSETS					
Debtors	6	307		8,799	
Cash at bank		<u>384</u>		<u>80</u>	
		691		8,879	
CREDITORS					
Amounts falling due within one year	7	<u>14,218</u>		<u>8,725</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,527)</u>		<u>154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,090		528
PROVISIONS FOR LIABILITIES			<u>53</u>		<u>71</u>
NET ASSETS			<u><u>2,037</u></u>		<u><u>457</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,937</u>		<u>357</u>
SHAREHOLDERS' FUNDS			<u><u>2,037</u></u>		<u><u>457</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

BALANCE SHEET - continued
31ST AUGUST 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th May 2024 and were signed by:

Miss S Dormady - Director

The notes form part of these financial statements

Samalu Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of nine years.

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Plant and machinery etc - 15% on reducing balance and Straight line over 18 years

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The average number of employees during the year was 1 (2022 - 1).

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1st September 2022
and 31st August 2023

34,000

AMORTISATION

At 1st September 2022
and 31st August 2023

34,000

NET BOOK VALUE

At 31st August 2023

-

At 31st August 2022

-

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1st September 2022

3,513

Additions

16,200

At 31st August 2023

19,713

DEPRECIATION

At 1st September 2022

3,139

Charge for year

957

At 31st August 2023

4,096

NET BOOK VALUE

At 31st August 2023

15,617

At 31st August 2022

374

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Other debtors

307

8,799

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Trade creditors

2,514

935

Taxation and social security

1,528

5,443

Other creditors

10,176

2,347

14,218

8,725

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

8. RELATED PARTY DISCLOSURES

Included within creditors due within one year is a loan from the director of £1,455 (2022: £18). The loan is interest free and repayable on demand.

Also included within other creditors due within one year is a loan from a company under common control totalling £5,609. (2022 £7,479 Dr). The loan is interest free and repayable on demand.

During the year a loan of £1,865 due to a company under common control was written off to the profit and loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.