

REGISTERED NUMBER: 04020249 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

FOR

SAMALU LIMITED

TRADING AS

SHANA GOLDMANS STAGE SCHOOL

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: Miss S Dormady

SECRETARY: Sutherland Corporate Services Limited

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-on-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 04020249 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh On Sea
Essex
SS9 2RZ

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5		<u>712</u>		<u>839</u>
			712		839
CURRENT ASSETS					
Stocks		-		1,090	
Debtors	6	8,362		1,717	
Cash at bank		<u>909</u>		<u>921</u>	
		9,271		3,728	
CREDITORS					
Amounts falling due within one year	7	<u>9,729</u>		<u>8,791</u>	
NET CURRENT LIABILITIES			(458)		(5,063)
TOTAL ASSETS LESS CURRENT LIABILITIES			254		(4,224)
PROVISIONS FOR LIABILITIES			109		141
NET ASSETS/(LIABILITIES)			<u>145</u>		<u>(4,365)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>45</u>		<u>(4,465)</u>
SHAREHOLDERS' FUNDS			<u>145</u>		<u>(4,365)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2018 and were signed by:

Miss S Dormady - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Samalu Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross sales less flat rate value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of nine years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 September 2016
and 31 August 2017

34,000

AMORTISATION

At 1 September 2016
and 31 August 2017

34,000

NET BOOK VALUE

At 31 August 2017

-

At 31 August 2016

-

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 1 September 2016
and 31 August 2017

3,403

DEPRECIATION

At 1 September 2016
Charge for year

2,564

At 31 August 2017

127

NET BOOK VALUE

At 31 August 2017

712

At 31 August 2016

839

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Other debtors

8,362

1,717

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Taxation and social security

1,544

1,116

Other creditors

8,185

7,675

9,729

8,791

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017 £	2016 £
Miss S Dormady		
Balance outstanding at start of year	-	-
Amounts advanced	3,655	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,655</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.