

REGISTERED NUMBER: 04020249 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

FOR

SAMALU LIMITED

TRADING AS

SHANA GOLDMANS STAGE SCHOOL

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR: Miss S Dormady

SECRETARY: Sutherland Corporate Services Limited

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-on-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 04020249 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh On Sea
Essex
SS9 2RZ

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>839</u>		<u>988</u>
			839		988
CURRENT ASSETS					
Stocks		1,090		1,040	
Debtors	6	1,717		235	
Cash at bank		<u>921</u>		<u>1,283</u>	
		3,728		2,558	
CREDITORS					
Amounts falling due within one year	7	<u>8,791</u>		<u>7,403</u>	
NET CURRENT LIABILITIES			<u>(5,063)</u>		<u>(4,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,224)		(3,857)
PROVISIONS FOR LIABILITIES					
			<u>141</u>		<u>34</u>
NET LIABILITIES			<u>(4,365)</u>		<u>(3,891)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(4,465)</u>		<u>(3,991)</u>
SHAREHOLDERS' FUNDS			<u>(4,365)</u>		<u>(3,891)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

BALANCE SHEET - continued
31 AUGUST 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2017 and were signed by:

Miss S Dormady - Director

The notes form part of these financial statements

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. **STATUTORY INFORMATION**

Samalu Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross sales less flat rate value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 September 2015
and 31 August 2016

AMORTISATION

At 1 September 2015
and 31 August 2016

NET BOOK VALUE

At 31 August 2016

At 31 August 2015

Goodwill
£

34,000

34,000

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SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2015 and 31 August 2016	<u>3,403</u>
DEPRECIATION	
At 1 September 2015	2,415
Charge for year	<u>149</u>
At 31 August 2016	<u>2,564</u>
NET BOOK VALUE	
At 31 August 2016	<u>839</u>
At 31 August 2015	<u>988</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	<u>1,717</u>	<u>235</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Taxation and social security	1,116	5,507
Other creditors	<u>7,675</u>	<u>1,896</u>
	<u>8,791</u>	<u>7,403</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.