

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

FOR

SAMALU LIMITED

TRADING AS

SHANA GOLDMANS STAGE SCHOOL

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTOR: M Turner

SECRETARY: Sutherland Corporate Services Limited

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-on-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 04020249 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh On Sea
Essex
SS9 2RZ

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>988</u>		<u>440</u>
			988		440
CURRENT ASSETS					
Stocks		1,040		1,190	
Debtors		235		731	
Cash at bank		<u>1,283</u>		<u>759</u>	
		2,558		2,680	
CREDITORS					
Amounts falling due within one year		<u>7,403</u>		<u>6,998</u>	
NET CURRENT LIABILITIES			<u>(4,845)</u>		<u>(4,318)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,857)		(3,878)
PROVISIONS FOR LIABILITIES					
NET LIABILITIES			<u>(3,891)</u>		<u>(3,926)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(3,991)</u>		<u>(4,026)</u>
SHAREHOLDERS' FUNDS			<u>(3,891)</u>		<u>(3,926)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

M Turner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents gross sales less flat rate value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>34,000</u>
AMORTISATION	
At 1 September 2014 and 31 August 2015	<u>34,000</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>-</u></u>
At 31 August 2014	<u><u>-</u></u>

SAMALU LIMITED (REGISTERED NUMBER: 04020249)
TRADING AS SHANA GOLDMANS STAGE SCHOOL

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	2,504
Additions	899
At 31 August 2015	<u>3,403</u>
DEPRECIATION	
At 1 September 2014	2,064
Charge for year	351
At 31 August 2015	<u>2,415</u>
NET BOOK VALUE	
At 31 August 2015	<u>988</u>
At 31 August 2014	<u>440</u>

4. **CALLED UP SHARE CAPITAL**

Allotted	and issued:			
Number:	Class:	Nominal	2015	2014
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **GOING CONCERN**

The company's balance sheet at the year end shows net current liabilities. In making his assessment of going concern, the director has considered a period of at least 12 months from the date of approval of the financial statements. It is the director's belief that trade will increase and the company will return to positive cash flows. As a result, the going concern basis of accountancy has been adopted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.